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CHINA OCEAN SHIPBUILDING INDUSTRY GROUP LIMITED
中海船舶重工集團有限公司
(Incorporated in Bermuda with limited liability)
(Stock code: 00651)

**RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 23 JUNE 2011**

POLL RESULTS OF THE ANNUAL GENERAL MEETING

The Board is pleased to announce that all the proposed ordinary resolutions and special resolution as set out in the notice of AGM were duly passed by poll at the AGM.

Reference is made to the circular of the Company dated 20 May 2011 (the “**Circular**”) in respect of, inter alia, general mandates to issue shares and to repurchase shares, proposed re-election of retiring directors, increase in authorised share capital and amendments to the bye-laws of the Company. Capitalised terms used herein shall have the same meanings as those defined in the Circular, unless the context otherwise requires.

POLL RESULTS OF THE ANNUAL GENERAL MEETING

The board of directors (the “**Board**”) of China Ocean Shipbuilding Industry Group Limited (the “**Company**”) is pleased to announce that at the annual general meeting of the Company (the “**AGM**”) held on 23 June 2011, all the proposed resolutions as set out in the notice of the AGM were duly passed by poll. The Company’s share registrar in Hong Kong, Tricor Abacus Limited, was appointed as the scrutineer for the vote-taking at the AGM. As at the date of the AGM, the total number of shares in the Company entitling the holders to attend and vote for or against all the resolutions at the AGM was 3,667,994,886. Shareholders of the Company or their authorized proxies who attend the AGM represented 1,151,603,354 voting shares and approximately 31.40% of the issued share capital of the Company. There was no share in the Company entitling any shareholder of the Company to attend and vote only against any resolution at the AGM. No parties have stated their intention in the Circular to vote against any resolution at the AGM.

The poll results of the resolutions passed at the AGM were as follows:

| ORDINARY RESOLUTIONS | | Number of Votes (%) | |
|---------------------------|--|---------------------------|-----------------------|
| | | FOR | AGAINST |
| 1. | To receive and approve the audited financial statements and the reports of the Directors and auditors of the Company for the year ended 31 December 2010. | 1,130,009,654 (98.12%) | 21,593,700 (1.88%) |
| 2(i) | To re-elect Mr. Chau On Ta Yuen as an executive Director of the Company; | 1,149,603,354 (99.83%) | 2,000,000 (0.17%) |
| 2(ii) | To re-elect Mr. Li Ming as an executive Director of the Company; | 1,149,603,354 (99.83%) | 2,000,000 (0.17%) |
| 2(iii) | To re-elect Mr. Hu Bai He as an independent non-executive Director of the Company; | 1,130,009,654 (98.12%) | 21,593,700 (1.88%) |
| 2(iv) | To authorize the Board to fix the remuneration of the directors. | 1,149,603,354 (99.83%) | 2,000,000 (0.17%) |
| 3. | To re-appoint Messers. Deloitte Touche Tohmatsu as the Company's auditors and to authorize the Board to fix their remuneration. | 1,149,603,354 (99.83%) | 2,000,000 (0.17%) |
| 4. | To grant a general mandate to the Directors of the Company to issue new shares in the capital of the Company up to a maximum of 20% of the number of issued Shares of the Company as at the date of AGM. | 1,090,964,654 (94.73%) | 60,638,700 (5.27%) |
| 5. | To grant a general mandate to the Directors of the Company to purchase Shares in the capital of the Company up to a maximum of 10% of the number of issued Shares of the Company as at the date of AGM. | 1,149,603,354 (99.83%) | 2,000,000 (0.17%) |
| 6. | To include nominal amount of the shares repurchased by the Company granted to the Directors pursuant to resolution no.5 to the mandate granted to the directors under resolution no.4. | 1,130,009,654 (98.12%) | 21,593,700 (1.88%) |
| 7. | To increase the authorised share capital of the Company from HK\$250,000,000 to HK\$1,000,000,000. | 1,130,009,654 (98.12%) | 21,593,700 (1.88%) |
| SPECIAL RESOLUTION | | | |
| 8. | To approve the amendments to the bye-laws of the Company and adopt the amended and restated bye-laws of the Company. | 1,149,603,354 (99.83%) | 2,000,000 (0.17%) |

The resolutions number 1 to 7 were duly passed as ordinary resolutions and the resolution number 8 was duly passed as special resolution of the Company at the AGM.

By order of the Board
China Ocean Shipbuilding Industry Group Limited
CHAU On Ta Yuen
Chairman

Hong Kong, 23 June 2011

As at the date of this announcement, (i) the executive directors of the Company are Mr. Chau On Ta Yuen, Mr. Li Ming, Mr. Zhang Shi Hong and Mr. Wang San Long; and (ii) independent non-executive directors of the Company are Mr. Zhang Xi Ping, Ms. Xiang Siying and Mr. Hu Bai He and Ms Xiang Ying.