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## **CHINA OCEAN SHIPBUILDING INDUSTRY GROUP LIMITED**

**中海船舶重工集團有限公司**

*(Incorporated in the Bermuda with limited liability)*

**(Stock code: 00651)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Directors**”) of China Ocean Shipbuilding Industry Group Limited (the “**Company**” together with its subsidiaries the “**Group**”) announces that on 4 November 2015, the Company granted 550,000,000 share options (“**Share Options**”) to subscribe for a maximum of 550,000,000 ordinary shares of HK\$0.05 each of the Company (“**Shares**”) under its share option scheme adopted on 27 June 2012 to executive Directors and several employees of the Group, subject to the acceptance of the grantees. Details of such grant are set out below:

Date of grant	:	4 November 2015
Exercise price of the Share Option granted	:	HK\$0.28
Number of Share Option granted	:	550,000,000 Share Options to subscribe for a maximum of 550,000,000 Shares
Closing price of Shares on the date of grant	:	HK\$0.25
Validity period of Share Option	:	From 4 November 2015 to 3 November 2018.

Among the total of the 550,000,000 Share Options granted, 270,000,000 were granted to executive Directors with details as follows:

<b>Name</b>	<b>Position</b>	<b>No. of Share Options</b>
Li Ming	Executive Director and the chairman	70,000,000
Zhang Shi Hong	Executive Director and the chief executive officer	90,000,000
Liu Jin	Executive Director	110,000,000

The grant of the Share Options to each of the above Directors were approved by the majority of the independent non-executive Directors pursuant to Rule 17.04(1) of the Listing Rules.

Save as disclosed in this announcement, none of the grantees of the options is a director, chief executive or substantial shareholder of the Company, or an associate (as defined in the Listing Rules) of any of them.

By order of the Board  
**China Ocean Shipbuilding Industry Group Limited**  
**LI Ming**  
*Chairman*

Hong Kong, 4 November 2015

*As at the date of this announcement, the Board of the Company comprises four executive Directors, namely, Mr. Li Ming, Mr. Zhang Shi Hong, Mr. Wang San Long and Mr. Liu Jin, one non-executive Director, namely, Mr. Chau On Ta Yuen, and three independent non-executive Directors, namely, Ms. Xiang Siying, Mr. Hu Bai He and Ms. Xiang Ying.*