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CHINA OCEAN INDUSTRY GROUP LIMITED

中海重工集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00651)

**CHANGE OF PRINCIPAL PLACE OF
BUSINESS IN HONG KONG**

The board of directors (the “Board”) of China Ocean Industry Group Limited (the “Company”) announces that the principal place of business in Hong Kong of the Company will be changed to Unit D, 16/F., MG Tower, 133 Hoi Bun Road, Kwun Tong, Kowloon with effect from 20 February 2020.

By order of the Board

China Ocean Industry Group Limited

LI Ming

Chairman

Hong Kong, 18 February 2020

As at the date of this announcement, the Board of the Company comprises two executive directors, namely, Mr. Li Ming and Mr. Zhang Shi Hong; and three independent non-executive directors, namely, Ms. Xiang Siying, Mr. Hu Bai He and Ms. Xiang Ying.