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CHINA OCEAN INDUSTRY GROUP LIMITED

中海重工集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00651)

NOTIFICATION OF BOARD MEETING

Reference is made to the announcement of the China Ocean Industry Group Limited (the “**Company**”) dated 31 March 2020 in relation to the unaudited annual results announcement of the Company and its subsidiaries (the “**Group**”) for the year ended 31 December 2019 (the “**Unaudited Results Announcement**”) and the announcements of the Company dated 4 May 2020, 15 May 2020 and 29 June 2020 in relation to the delay in publication of the 2019 audited annual results and the annual report (the “**Delay Announcements**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that a meeting of the Board will be held at Unit D, 16/F., MG Tower, 133 Hoi Bun Road, Kwun Tong, Kowloon on Friday, 31 July 2020 for the purposes of, among other matters, considering and approving the audited annual results of the Company and its subsidiaries for the year ended 31 December 2019 and its publication and transacting any other business.

By order of the Board

China Ocean Industry Group Limited

LI Ming

Chairman

Hong Kong, 20 July 2020

As at the date of this announcement, the Board of the Company comprises three executive directors, namely, Mr. Li Ming, Mr. Zhang Shi Hong and Mr. Zhang Chuanjun; and three independent non-executive directors, namely, Ms. Xiang Siying, Mr. Hu Bai He and Ms. Xiang Ying.