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CHINA OCEAN INDUSTRY GROUP LIMITED

中海重工集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00651)

SUPPLEMENTAL ANNOUNCEMENT

**QUARTERLY UPDATE ON STATUS OF RESUMPTION
– BUSINESS UPDATE**

Financial Adviser to the Company



Draco Capital Limited

This announcement is made by China Ocean Industry Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2) and 13.24A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 6 July 2022 (the “**Announcement**”), in relation to the suspension of trading in the shares of the Company on the Stock Exchange. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement. The board of directors of the Company (the “**Board**”) wishes to provide the shareholders of the Company (the “**Shareholders**”) further update on the Group’s business operations as follows:

UPDATE ON BUSINESS OPERATIONS

The Group is principally engaged in the engaged in the intelligent car-parking and automotive electronics, shipbuilding and steel structure engineering and installation business.

The business operations of the Group are continuing as usual in all material respects.

There is no update on the business development of the Group since the quarterly update announcement of the Company dated 31 March 2022.

By Order of the Board
CHINA OCEAN INDUSTRY GROUP LIMITED
Zhang Shi Hong
Chairman

Hong Kong, 8 July 2022

As at the date of this announcement, the Board of the Company comprises two executive directors, namely, Mr. Zhang Shi Hong (Chairman) and Mr. Zhang Chuanjun; one non-executive director, namely, Mr. Ding Lei; and three independent non-executive directors, namely, Ms. Xiang Siying, Mr. Hu Bai He and Ms. Xiang Ying.