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CHINA OCEAN INDUSTRY GROUP LIMITED

中海重工集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00651)

CHANGE OF AUTHORISED REPRESENTATIVE, EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF EXECUTIVE DIRECTOR

The board (“**Board**”) of directors (“**Directors**” and each a “**Director**”) of China Ocean Industry Group Limited (the “**Company**”, together with its subsidiaries the “**Group**”) hereby announces that Mr. Xu Dawei (“**Mr. Xu**”) resigned as an authorized representative (“**Authorized Representative**”) and an executive director of the Company with effect from 10 February 2023, as he plans to devote more attention and dedication to his other business engagement.

Mr. Xu Dawei has confirmed to the Board that there is no disagreement with the Board and the Company and there is no matter in respect of his resignation which ought to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

APPOINTMENT OF AUTHORISED REPRESENTATIVE

The Board further announces that following the above changes, Mr. Cao Yong (“**Mr. Cao**”) has been appointed as an Authorized Representative in place of Mr. Xu Dawei with effect from 10 February 2023.

CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

The Board also announces that with effect from 10 February 2023, Mr. Xu Conghui and Mr. Cao have been appointed as a member of the nomination committee and the remuneration committee of the Company respectively, in place of Mr. Xu Dawei.

The Board would like to express its sincere appreciation to Mr. Xu Dawei for his valuable contribution to the Company during the tenure of his service of the Company.

By order of the Board
China Ocean Industry Group Limited
TONG Yiu On
Company Secretary

Hong Kong, 10 February 2023

As at the date of this announcement, the Board of the Company comprises two executive director, namely Mr. Cao Yong and Mr. Xu Conghui; one non-executive director, namely Mr. Ding Lei; and three independent non-executive directors, namely, Ms. Xiang Siying, Mr. Hu Bai He and Ms. Xiang Ying.