



WONSON INTERNATIONAL HOLDINGS LIMITED

(和成國際集團有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00651)

ANNOUNCEMENT

RELATING TO CONVERSION OF CONVERTIBLE NOTES

The Board would like to report that 2,800,000,000 conversion shares were issued on 30 December 2008 upon conversion of the Convertible Notes Due 2011 in a principal amount of HK\$420,000,000. The cumulative conversion shares issued during the period from 17 December 2008 to 30 December 2008 were 2,800,000,000 representing approximately 9.05% of the total issued share capital of the Company as disclosed in the Last Announcement.

Reference was made to the circular of Wonson International Holdings Limited (the “**Company**”) dated 6 February 2008 in relation to, among others, the convertible notes due 2011 (the “**Convertible Notes Due 2011**”) which were issued by the Company on 16 April 2008. As one of the conditions of the listing approval in relation to the Convertible Notes Due 2011 granted by the Stock Exchange of Hong Kong Limited, the Company is required to make this announcement in respect of, amongst other things, the details of the conversion of the Convertible Notes Due 2011 if the cumulative amount of conversion shares issued pursuant to the conversion of the Convertible Notes Due 2011 reaches 5% of the issued share capital of the Company as at 17 December 2008, being the date as disclosed in the last announcement (the “**Last Announcement**”) dated 17 December 2008.

The Board would like to report that 2,800,000,000 conversion shares were issued on 30 December 2008 upon conversion of the Convertible Notes Due 2011 in a principal amount of HK\$420,000,000. The cumulative conversion shares issued during the period from 17 December 2008 to 30 December 2008 were 2,800,000,000 representing approximately 9.05% of the total issued share capital of the Company as disclosed in the Last Announcement.

The details of conversion are as follows:

| Date of issue of new shares | Conversion price (HK\$) | Number of new shares issued |
|--------------------------------|----------------------------|--------------------------------|
| 30 December 2008 | 0.15 | 2,800,000,000 |

After the above conversion, the outstanding principal amount of the Convertible Notes Due 2011 is HK\$960,000,000. Change in the issued share capital of the Company during the period from 17 December 2008 to 30 December 2008 was as follows:

| | Issued share capital (HK\$) | Number of issued shares of par value of HK\$0.001 each |
|--|--------------------------------|--|
| As at 17 December 2008 | 30,939,982.59 | 30,939,982,591 |
| Total number of new shares issued pursuant to the conversion of the Convertible Notes Due 2011 | 2,800,000.00 | 2,800,000,000 |
| As at 30 December 2008 | 33,739,982.59 | 33,739,982,591 |

By order of the Board
Wonson International Holdings Limited
Chau On Ta Yuen
Chairman

Hong Kong, 30 December 2008

As at the date of this announcement, (i) the executive directors of the Company are Mr. Chau On Ta Yuen, Mr. Zhang Shi Hong and Mr. Wang San Long; and (ii) independent non-executive directors of the Company are Ms. Xiang Siying, Mr. Hu Bai He and Mr. Zhang Xi Ping.

** for identification purpose only*