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CHINA OCEAN SHIPBUILDING INDUSTRY GROUP LIMITED

中海船舶重工集團有限公司

(Formerly known as Wonson International Holdings Limited 和成國際集團有限公司*)

(Incorporated in Bermuda with limited liability)

(Stock Code: 00651)

CHANGE OF COMPANY NAME AND STOCK SHORT NAME

The Board is pleased to announce that the change of English name of the Company from “Wonson International Holdings Limited” to “China Ocean Shipbuilding Industry Group Limited” and the adoption of the Chinese name “中海船舶重工集團有限公司” as the secondary name of the Company have become effective.

The stock short names for trading in the Shares on the Stock Exchange will be changed from “WONSON INT’L ” to “CHI O SHIPBLDG” in English and from “和成國際” to “中海船舶” in Chinese with effect from 9:30 a.m. on 30 December 2009. The stock code of the Company remains unchanged.

Reference is made to the announcement of China Ocean Shipbuilding Industry Group Limited 中海船舶重工集團有限公司 (formerly known as Wonson International Holdings Limited) (the “**Company**”) dated 16 September 2009, the circular of the Company dated 28 September 2009 (the “**Circular**”) and the announcement of the Company dated 21 October 2009 in relation to, among other things, the change of the Company’s name. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless otherwise stated.

CHANGE OF COMPANY NAME

The Board is pleased to announce that the change of English name of the Company from “Wonson International Holdings Limited” to “China Ocean Shipbuilding Industry Group Limited” and the adoption of the Chinese name “中海船舶重工集團有限公司” as the secondary name of the Company have become effective, and the Company has ceased to use the Chinese name “和成國際集團有限公司”(which was adopted for identification purpose only). The Certificate of Incorporation on Change of Name and the Certificate of Secondary Name were issued by the Registrar of Companies in Bermuda on 5 November 2009.

The Certificate of Registration of Change of Corporate Name of Non-Hong Kong Company confirming registration of the Company under the name of “China Ocean Shipbuilding Industry Group Limited 中海船舶重工集團有限公司” under Part XI of the Companies Ordinance was issued by the Registrar of Companies in Hong Kong on 22 December 2009.

CHANGE OF STOCK SHORT NAME

The stock short names for trading in the Shares on the Stock Exchange will be changed from “WONSON INT’L ” to “CHI O SHIPBLDG” in English and from “和成國際” to “中海船舶” in Chinese with effect from 9:30 a.m. on 30 December 2009. The stock code of the Company remains unchanged.

SHARE CERTIFICATES

The change of name of the Company will not affect any of the rights of the Shareholders. All existing Share certificates in issue bearing the former name of the Company will continue to be evidence of title to the Shares and will be valid for trading, settlement and registration purposes. There will not be any arrangement for free exchange of existing Share certificates for new Share certificates bearing the new name of the Company. Any issue of new Share certificates will be under the new English and Chinese names of the Company.

By order of the Board
China Ocean Shipbuilding Industry Group Limited
Chau On Ta Yuen
Chairman

Hong Kong, 24 December 2009

As at the date of this announcement, (i) the executive directors of the Company are Mr. Chau On Ta Yuen, Mr. Li Ming, Mr. Zhang Shi Hong and Mr. Wang San Long; and (ii) independent non-executive directors of the Company are Mr. Zhang Xi Ping, Ms. Xiang Siying, Mr. Hu Bai He and Ms. Xiang Ying.

** For identification purpose only.*