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CHINA OCEAN SHIPBUILDING INDUSTRY GROUP LIMITED

中海船舶重工集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00651)

**CHANGE OF PRINCIPAL SHARE REGISTRAR AND
TRANSFER AGENT IN BERMUDA**

The Board of Directors (the “Board”) of China Ocean Shipbuilding Industry Group Limited (the “Company”) hereby announces that, with effect from 3 January 2011, HSBC Bank Bermuda Limited (formerly known as The Bank of Bermuda Limited), the Company’s principal share registrar and transfer agent in Bermuda has been changed to:

HSBC Securities Services (Bermuda) Limited
6 Front Street
Hamilton HM 11
Bermuda

By order of the Board
China Ocean Shipbuilding Industry Group Limited
CHAU On Ta Yuen
Chairman

Hong Kong, 4 January 2011

As at the date of this announcement, (i) the executive directors of the Company are Mr. Chau On Ta Yuen, Mr. Li Ming, Mr. Zhang Shi Hong and Mr. Wang San Long; and (ii) independent non-executive directors of the Company are Mr. Zhang Xi Ping, Ms. Xiang Siying, Mr. Hu Bai He and Ms. Xiang Ying.