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CHINA OCEAN SHIPBUILDING INDUSTRY GROUP LIMITED

中海船舶重工集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00651)

POLL RESULTS OF THE SPECIAL GENERAL MEETING

The Board announces that all the resolutions proposed at the SGM were duly passed by the Shareholders by way of poll at the SGM held on 28 January 2011.

Reference is made to the circular of China Ocean Shipbuilding Industry Group Limited (the “Company”) dated 11 January 2011 (the “Circular”) in respect of, inter alia, the Subscription and the Amendments. Capitalised terms used herein have the same meaning as those defined in the Circular, unless the context otherwise requires.

RESULTS OF THE SGM

The Board announces that all the resolutions proposed at the SGM held on 28 January 2011 were duly passed by the Shareholders by way of poll.

At the date of the SGM, the total number of Shares in issue was 2,255,249,126. No Shareholders were required to abstain from voting on or to vote only against the resolutions proposed at the SGM. As such, the total number of Shares entitling the Shareholders to attend and vote for or against resolutions nos. 1 and 2 was 2,255,249,126. Liu Bing, Zheng Min and Yang Li have stated in the Circular their intention not to vote at the SGM on the resolution nos. 1 and 2 and have not changed their minds.

Set out below are the poll results in respect of the two resolutions stated in the notice for the SGM (“Notice”):

ORDINARY RESOLUTIONS		Number of Shares (Approximate percentage)	
		FOR	AGAINST
1.	To approve the Subscription Agreement and the matters particularly set out in ordinary resolution no.1 of the Notice	441,527,834 (75.08%)	146,537,175 (24.92%)
2.	To approve the Amendment Deed and the matters particularly set out in ordinary resolution no. 2 of the Notice	441,527,834 (75.08%)	146,537,175 (24.92%)

Tricor Abacus Limited, the Company’s branch share registrar in Hong Kong, acted as the scrutineer for vote-taking in the SGM.

By Order of the Board
CHINA OCEAN SHIPBUILDING INDUSTRY GROUP LIMITED
CHAU On Ta Yuen
Chairman

Hong Kong, 28 January 2011

As at the date of this announcement, (i) the executive directors of the Company are Mr. Chau On Ta Yuen, Mr. Li Ming, Mr. Zhang Shi Hong and Mr. Wang San Long; and (ii) independent non-executive directors of the Company are Mr. Zhang Xi Ping, Ms. Xiang Siying, Mr. Hu Bai He and Ms. Xiang Ying.