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**CHINA OCEAN SHIPBUILDING INDUSTRY GROUP LIMITED**  
**中海船舶重工集團有限公司**  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 651)**

**ADJOURNMENT OF BOARD MEETING IN RESPECT OF THE  
PUBLICATION OF THE RESULTS FOR THE FINANCIAL YEAR  
ENDED 31 DECEMBER 2010**

Reference is made to the announcement of China Ocean Shipbuilding Industry Group Limited (the “**Company**”) dated 18 March 2011 in relation to the notice of board meeting of the Company (“**Board Meeting**”) for the purposes of, among other matters, considering and approving the final results of the Company and its subsidiaries for the year ended 31 December 2010.

The board of directors of the Company (the “**Board**”) would like to announce that the Board Meeting has been adjourned to 3:30 p.m. on 31 March 2011 as more time is required by the Company for finalisation of the accounts of the Company.

By order of the Board  
**China Ocean Shipbuilding Industry Group Limited**  
**CHAU On Ta Yuen**  
*Chairman*

Hong Kong, 30 March 2011

*As at the date of this announcement, (i) the executive directors of the Company are Mr. Chau On Ta Yuen, Mr. Li Ming, Mr. Zhang Shi Hong and Mr. Wang San Long; and (ii) independent non-executive directors of the Company are Mr. Zhang Xi Ping, Ms. Xiang Siying, Mr. Hu Bai He and Ms. Xiang Ying.*