

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CHINA OCEAN SHIPBUILDING INDUSTRY GROUP LIMITED

中海船舶重工集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 651)

SUSPENSION OF TRADING

At the request of China Ocean Shipbuilding Industry Group Limited (the “Company”), trading in the Company’s shares (stock code: 651) has been suspended with effect from 9:32 a.m. today (31 March 2011) pending the release of an announcement relating to price sensitive information.

By order of the Board

China Ocean Shipbuilding Industry Group Limited

CHAU On Ta Yuen

Chairman

Hong Kong, 31 March 2011

As at the date of this announcement, (i) the executive directors of the Company are Mr. Chau On Ta Yuen, Mr. Li Ming, Mr. Zhang Shi Hong and Mr. Wang San Long; and (ii) independent non-executive directors of the Company are Mr. Zhang Xi Ping, Ms. Xiang Siying, Mr. Hu Bai He and Ms. Xiang Ying.