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CHINA OCEAN SHIPBUILDING INDUSTRY GROUP LIMITED
中海船舶重工集團有限公司
(Incorporated in Bermuda with limited liability)
(Stock code: 00651)

RESIGNATION OF DIRECTOR

The board of directors (the “Board”) of China Ocean Shipbuilding Industry Group Limited (the “Company”) announces that Mr. Zhang has resigned as an independent non-executive director of the Company, a member of the audit committee of the Company and the chairman of the remuneration committee of the Company with effect from 23 June 2011.

RESIGNATION OF DIRECTOR

The Board of the Company announces that Mr. Zhang Xi Ping (“Mr. Zhang”) has resigned as an independent non-executive director of the Company, a member of audit committee of the Company and the chairman of the remuneration committee of the Company with effect from 23 June 2011 in order to pursue other personal goals.

Mr. Zhang has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board would like to express its appreciation to Mr. Zhang for his past contribution to the Company.

By order of the Board
China Ocean Shipbuilding Industry Group Limited
CHAU On Ta Yuen
Chairman

Hong Kong, 23 June 2011

As at the date of this announcement, (i) the executive directors of the Company are Mr. Chau On Ta Yuen, Mr. Li Ming, Mr. Zhang Shi Hong and Mr. Wang San Long; and (ii) independent non-executive directors of the Company are Ms. Xiang Siying, Mr. Hu Bai He and Ms. Xiang Ying.