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## **CHINA OCEAN SHIPBUILDING INDUSTRY GROUP LIMITED**

**中海船舶重工集團有限公司**

*(Incorporated in the Bermuda with limited liability)*

**(Stock code: 00651)**

### **RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 27 JUNE 2012 POLL RESULTS OF THE ANNUAL GENERAL MEETING**

<p>The Board is pleased to announce that all the proposed ordinary resolutions as set out in the notice of AGM were duly passed by poll at the AGM.</p>
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Reference is made to the circular of China Ocean Shipbuilding Industry Group Limited (the “**Company**”) dated 28 May 2012 (the “**Circular**”) in respect of, inter alia, general mandates to issue shares and to repurchase shares, proposed re-election of retiring directors and adoption of the new share option scheme of the Company. Capitalised terms used herein shall have the same meanings as those defined in the Circular, unless the context otherwise requires.

### **POLL RESULTS OF THE ANNUAL GENERAL MEETING**

The board of directors (the “**Board**”) of the Company is pleased to announce that at the annual general meeting of the Company (the “**AGM**”) held on 27 June 2012, all the proposed resolutions as set out in the notice of the AGM were duly passed by poll. The Company’s share registrar in Hong Kong, Tricor Abacus Limited, was appointed as the scrutineer for the vote-taking at the AGM. As at the date of the AGM, the total number of shares in the Company entitling the holders to attend and vote for or against all the resolutions at the AGM was 3,667,994,886. There was no share in the Company entitling any shareholder of the Company to attend and vote only against any resolution at the AGM. No parties have stated their intention in the Circular to vote against any resolution or to abstain from voting at the AGM.

The poll results of the resolutions passed at the AGM were as follows:

	ORDINARY RESOLUTIONS	Number of Votes (%)	
		FOR	AGAINST
1.	To receive and approve the audited consolidated financial statements and the reports of the Directors and auditors of the Company for the year ended 31 December 2011.	1,417,615,678 (99.32%)	9,741,200 (0.68%)
2(i)	To re-elect Mr. Zhang Shi Hong as an executive director of the Company;	1,427,356,878 (100.00%)	0 (0.00%)
2(ii)	To re-elect Mr. Wang San Long as an executive director of the Company;	1,427,356,878 (100.00%)	0 (0.00%)
2(iii)	To re-elect Ms. Xiang Siying as an independent non-executive director of the Company;	1,417,615,678 (99.32%)	9,741,200 (0.68%)
2(iv)	To authorize the Board to fix the remuneration of the directors of the Company.	1,427,356,878 (100.00%)	0 (0.00%)
3.	To re-appoint Messers. ZHONGLEI (HK) CPA Limited as the Company's auditors and to authorize the Board to fix their remuneration.	1,427,356,878 (100.00%)	0 (0.00%)
4.	To grant a general mandate to the directors of the Company to issue new shares in the capital of the Company up to a maximum of 20% of the number of issued Shares of the Company as at the date of AGM.	1,417,615,678 (99.32%)	9,741,200 (0.68%)
5.	To grant a general mandate to the directors of the Company to purchase Shares in the capital of the Company up to a maximum of 10% of the number of issued Shares of the Company as at the date of AGM.	1,427,356,878 (100.00%)	0 (0.00%)
6.	To include nominal amount of the shares repurchased by the Company granted to the Directors pursuant to resolution no.5 to the mandate granted to the directors under resolution no.4.	1,417,615,678 (99.32%)	9,741,200 (0.68%)
7.	To adopt the new share option scheme of the Company.	1,417,668,878 (99.32%)	9,688,000 (0.68%)

All resolutions were duly passed as ordinary resolutions of the Company at the AGM.

By order of the Board  
**China Ocean Shipbuilding Industry Group Limited**  
**CHAU On Ta Yuen**  
Chairman

Hong Kong, 27 June 2012

*As at the date of this announcement, (i) the executive directors of the Company are Mr. Chau On Ta Yuen, Mr. Li Ming, Mr. Zhang Shi Hong and Mr. Wang San Long; and (ii) independent non-executive directors of the Company are Ms. Xiang Siying and Mr. Hu Bai He and Ms Xiang Ying.*