

Excess Application Form No.

IMPORTANT

IF YOU ARE IN ANY DOUBT AS TO ANY ASPECT OF THIS FORM OF APPLICATION FOR EXCESS OFFER SHARES OR AS TO THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKER OR OTHER LICENSED SECURITIES DEALER, BANK MANAGER, SOLICITOR, PROFESSIONAL ACCOUNTANT OR OTHER PROFESSIONAL ADVISER.

THIS FORM OF APPLICATION FOR EXCESS OFFER SHARES ("THE EXCESS APPLICATION FORM") IS VALUABLE BUT IS NOT TRANSFERABLE AND IS FOR THE USE ONLY BY THE QUALIFYING SHAREHOLDER(S) NAMED BELOW WHO WISH(ES) TO APPLY FOR EXCESS OFFER SHARES IN ADDITION TO THOSE ENTITLED BY HIM/THEM UNDER THE OPEN OFFER. APPLICATIONS MUST BE RECEIVED BY NO LATER THAN 4:00 P.M. ON WEDNESDAY, 1 SEPTEMBER 2010.

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this Excess Application Form, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Excess Application Form.

A copy of this Excess Application Form, together with a copy of the accompanying prospectus of China Ocean Shipbuilding Industry Group Limited (the "Company") dated 17 August 2010 (the "Prospectus"), a copy of the Application Form and written consent by Deloitte Touche Tohmatsu have been registered with the Registrar of Companies in Hong Kong as required by Section 342C of the Companies Ordinance. Copies of the Prospectus, the Application Form and this Excess Application Form have been, or will as soon as reasonably after the posting date of the Prospectus be, registered with the Registrar of Companies in Bermuda pursuant to the Companies Act 1981 of Bermuda.

The Registrar of Companies in Hong Kong, the Securities and Futures Commission of Hong Kong and the Registrar of Companies in Bermuda take no responsibility as to the contents of any of these documents.

Dealings in the shares of the Company may be settled through the Central Clearing and Settlement System ("CCASS") and you should consult your stockbroker or other licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser for details of those settlement arrangements and how such arrangements may affect your rights and interests.

Terms defined in the Prospectus shall have the same meanings when used herein unless the context otherwise requires.

CHINA OCEAN SHIPBUILDING INDUSTRY GROUP LIMITED
中海船舶重工集團有限公司

Hong Kong Branch Share Registrar:
Tricor Abacus Limited
26/F Tesbury Centre
28 Queen's Road East
Wanchai
Hong Kong

(Incorporated in Bermuda with limited liability)
(Stock Code: 00651)

Registered office:
Clarendon House
2 Church Street
Hamilton HM 11
Bermuda

Principal place of business
in Hong Kong:
Units 1702-1703, 17/F
China Merchants Tower
Shun Tak Centre
168-200 Connaught Road Central
Hong Kong

OPEN OFFER ON THE BASIS OF ONE OFFER SHARE
FOR EVERY TWO SHARES HELD ON THE RECORD DATE
WITH BONUS ISSUE ON THE BASIS OF TWO BONUS SHARES
FOR EVERY ONE OFFER SHARE TAKEN UP
EXCESS APPLICATION FORM

Name(s) and address of the registered Qualifying Shareholder(s)

[Empty box for name and address of registered Qualifying Shareholder(s)]

Application can only be made by the registered Qualifying Shareholder(s) named herein.

[Empty box for name and address of registered Qualifying Shareholder(s)]

To: The Directors,
China Ocean Shipbuilding Industry Group Limited

Dear Sirs,

I/We, being the registered holder(s) named above of the Shares, hereby irrevocably apply for \_\_\_\_\_ excess Offer Share(s) at the subscription price of HK\$0.50 per excess Offer Share, in respect of which I/we enclose a separate remittance by cheque or banker's cashier order in favour of "China Ocean Shipbuilding Industry Group Limited - Excess Application Account" for HK\$ \_\_\_\_\_ and crossed "Account Payee Only" being the payment in full on application for the above number of excess Offer Shares.

I/We, hereby request you to allot such excess Offer Shares applied for, or any smaller number, to me/us and to send by ordinary post at my/our risk to the address shown above my/our share certificates for the number of excess Offer Shares as may be allotted to me/us in respect of this application and/or a cheque for any surplus application monies returnable to me/us. I/We understand that allotments in respect of this application shall be at the sole discretion of the Directors. I/We acknowledge that I am/we are not guaranteed to be allotted all or any of the excess Offer Shares applied for.

I/We hereby undertake to accept such number of excess Offer Shares as may be allotted to me/us as aforesaid upon the terms set out in the Prospectus and this document and subject to the memorandum of association and the Bye-laws of the Company. In respect of any excess Offer Shares allotted to me/us, I/we authorise you to place my/our name(s) on the register of members of the Company as the holder(s) of such excess Offer Shares.

1. \_\_\_\_\_ 2. \_\_\_\_\_ 3. \_\_\_\_\_ 4. \_\_\_\_\_

Signature(s) of applicant(s) (all joint applicants must sign)

Date: \_\_\_\_\_ 2010 Contact telephone number: \_\_\_\_\_ Email address: \_\_\_\_\_

This Excess Application Form should be completed and lodged, together with payment by cheque or banker's cashier order in respect of HK\$0.50 per excess Offer Share applied for, with the Company's Hong Kong Branch Share Registrar, Tricor Abacus Limited, 26/F Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, so as to be received by no later than 4:00 p.m. on Wednesday, 1 September 2010. All remittances must be made in Hong Kong dollars. Cheques must be drawn on an account with, and banker's cashier orders must be issued by, a bank in Hong Kong and made payable to "China Ocean Shipbuilding Industry Group Limited - Excess Application Account" and crossed "Account Payee Only".

Completion and return of this Excess Application Form together with a cheque or banker's cashier order in payment for the excess Offer Shares which are the subject of this form will constitute a warranty by the applicant(s) that the cheques or banker's cashier orders will be honoured on first presentation. All cheques and banker's cashier orders will be presented for payment following receipt and all interest earned on such monies (if any) will be retained for the benefit of the Company. If the cheque or banker's cashier order is not honoured on first presentation or at the option of the Company, subsequent presentation, this Excess Application Form is liable to be rejected.

You will be notified of any allotment of excess Offer Shares made to you. If no excess Offer Shares are allotted to you, it is expected that the amount tendered on application will be refunded to you in full without interest by means of a cheque despatched by ordinary post to you by no later than Tuesday, 7 September 2010, at your own risk. If the number of excess Offer Shares allotted to you is less than that applied for, it is expected that the surplus application monies will also be refunded to you by means of a cheque despatched by ordinary post to you, without interest, by no later than Tuesday, 7 September 2010, at your own risk. Any such cheque will be drawn in favour of the applicant(s) named on this form.

A SEPARATE CHEQUE OR BANKER'S CASHIER ORDER MUST ACCOMPANY EACH APPLICATION.
NO RECEIPT WILL BE GIVEN.
(For office use only)

Table with 4 columns: Application number, Number of excess Offer Shares applied for, Amount paid on application, Balance refunded.