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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability under the Companies Ordinance) (Stock Code: 2380)

Overseas Regulatory Announcement

Issue of Short-Term Debentures by Wu Ling Power Corporation* in the PRC

This announcement is made by the Company pursuant to the requirements of Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board is pleased to announce that the National Association of Financial Market Institutional Investors has approved Wu Ling Power's application for the proposed issue of Debentures in an aggregate amount of RMB1 billion. The Debentures will be divided into two tranches. In connection with issuing the first tranch RMB500 million of the Debentures, Wu Ling Power has published an announcement in the PRC on 16 February 2011 to provide investors with certain information concerning the terms and conditions of the Debentures, credit rating report and the financial information of Wu Ling Power for the period from 1 January 2007 to 30 September 2010.

This announcement is made by the Company pursuant to the requirements of Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board is pleased to announce that the National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會) has approved Wu Ling Power's application for the proposed issue of Debentures in an aggregate amount of RMB1 billion. The principal terms of the first tranch of the Debentures to be issued now are as follows:

Issuer :

Wu Ling Power

Size of issue:	RMB500 million (equivalent to approximately HK\$590 million)
Place of issue:	The PRC
Maturity period:	365 days
Unit face value:	RMB100
Interest rate:	To be determined according to market conditions
Guarantee:	No guarantee
Use of proceeds:	The proceeds will be used mainly for repayment of bank loans and for the purpose of supplementing working capital.
Credit rating:	As comprehensively assessed by 聯合資信評估有限公司 (China Lianhe Credit Rating Co., Ltd.), Wu Ling Power itself has been given AA rating and the first tranche of the Debentures has been given A-1 rating.
Underwriting and trading:	China Construction Bank Limited acts as the lead underwriter to form the underwriting syndicate for the Debentures, which will be placed through book-building and issued in the national inter-bank bond market of the PRC.

In connection with issuing the first tranch RMB500 million of the Debentures, Wu Ling Power has published an announcement in the PRC on 16 February 2011 to provide investors with certain information concerning the terms and conditions of the Debentures, credit rating report and the financial information of Wu Ling Power for the period from 1 January 2007 to 30 September 2010. The financial information contained in the said announcement is only based on the preliminary assessment by Wu Ling Power, which has not been confirmed nor reviewed by the auditors of Wu Ling Power and the Company.

The announcement issued by Wu Ling Power and the relevant documents of the Debentures are posted on www.chinamoney.com.cn and www.chinabond.com.cn.

DEFINITIONS

Unless otherwise stated, the following words and phrases have the following meanings in this announcement:

"Board" the board of directors of the Company

"Company"	China Power International Development Limited, a company incorporated in Hong Kong with limited liability
"Debentures"	short-term debentures in an aggregate amount of RMB1 billion (equivalent to approximately HK\$1.18 billion) dividing into two tranches of RMB500 million each to be issued by Wu Ling Power in the PRC
"Group"	the Company and its subsidiaries
"HK\$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"PRC"	the People's Republic of China
"RMB"	Renminbi, the lawful currency of the PRC
"Wu Ling Power"	五淩電力有限公司(Wu Ling Power Corporation*), a 63% owned subsidiary of the Company incorporated in the PRC

* English or Chinese translation, as the case may be, is for identification only.

This announcement contains translation between Renminbi and Hong Kong dollars at RMB1 to HK\$1.18. The translation shall not be taken as representation that the Renminbi could actually be converted into Hong Kong dollars at that rate, or at all.

By order of the Board China Power International Development Limited Li Xiaolin Chairman

Hong Kong, 16 February 2011

As at the date of this announcement, the directors of the Company are: executive directors Li Xiaolin and Liu Guangchi, non-executive directors Gao Guangfu and Guan Qihong, and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Tsui Yiu Wa, Alec.