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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 2380)

Overseas Regulatory Announcement

Issue of Short-Term Debentures by Wu Ling Power Corporation* in the PRC

Reference is made to the two announcements of the Company dated 16 February 2011 in relation to the issue of RMB1 billion Debentures by Wu Ling Power.

The Board is pleased to announce that Wu Ling Power is now issuing the second tranche of the Debentures for the remaining balance of RMB500 million after the successful completion of the first tranche RMB500 million of the Debentures on 25 February 2011.

This announcement is made by the Company pursuant to the requirements of Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the two announcements of the Company dated 16 February 2011 in relation to the issue of RMB1 billion Debentures by Wu Ling Power.

In relation to Wu Ling Power's issue of Debentures in an aggregate amount of RMB1 billion which was approved by National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會), the first tranche of the Debentures was successfully completed on 25 February 2011. The total issuing amount was RMB500 million with a maturity of 365 days, unit face value of RMB100 and the interest rate at 5.06% per annum.

The Board is pleased to announce that Wu Ling Power is now issuing the second tranche of the Debentures for the remaining balance of RMB500 million. The principal terms of the second tranche of the Debentures are the same as the first tranche, with a maturity of 365 days and unit face value of RMB100. China Construction Bank Limited acts as the lead underwriter to form the underwriting syndicate for the Debentures, which will be placed through book-building and issued in the national inter-bank bond market of the PRC. The proceeds will be used mainly for repayment of existing bank loans and interest.

In connection with issuing the second tranche RMB500 million of the Debentures, Wu Ling Power has published an announcement in the PRC on 18 March 2011 basing on the same information as provided for the first tranche of the Debentures to investors, including the terms and conditions of the Debentures, credit rating report and the financial information of Wu Ling Power. The financial information contained in the said announcement is only based on the preliminary assessment by Wu Ling Power in accordance with the prevailing generally accepted accounting principles in the PRC, which has not been confirmed nor reviewed by the auditors of Wu Ling Power and the Company.

The announcement issued by Wu Ling Power and the relevant documents of the Debentures are posted on www.chinamoney.com.cn and www.chinabond.com.cn.

** English or Chinese translation, as the case may be, is for identification only.*

By order of the Board
China Power International Development Limited
Li Xiaolin
Chairman

Hong Kong, 18 March 2011

As at the date of this announcement, the directors of the Company are: executive directors Li Xiaolin and Liu Guangchi, non-executive directors Gao Guangfu and Guan Qihong, and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Tsui Yiu Wa, Alec.