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The RMB Denominated Bonds have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act.



China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

PROPOSED ISSUE OF RMB DENOMINATED BONDS

The Company is pleased to announce that it proposes to conduct an international offering of RMB Denominated Bonds.

An application has been made to the Hong Kong Stock Exchange for the listing of the RMB Denominated Bonds as a debt issue to professional investors only.

As no binding agreement in relation to the proposed issue of the RMB Denominated Bonds has been entered into as at the date of this announcement, the proposed issue of the RMB Denominated Bonds may or may not materialise. Investors and shareholders of the Company are urged to exercise caution when dealing in the securities of the Company. A further announcement in respect of the RMB Denominated Bonds will be made by the Company if and when it reaches a binding agreement for their issue.

Proposed issue of the RMB Denominated Bonds

The Company proposes to conduct an international offering of RMB Denominated Bonds to professional investors only. Completion of the proposed issue of RMB Denominated Bonds is subject to, among other things, market conditions and investors' interests. As at the date of this announcement, the exact amount and the terms and conditions of the RMB Denominated Bonds have yet to be determined. Further announcement in respect of the proposed issue of the RMB Denominated Bonds will be made by the Company should the subscription agreement in respect thereof be signed.

The proposed issue of RMB Denominated Bonds will only be offered outside the United States in compliance with Regulation S under the Securities Act. None of the RMB Denominated Bonds will be offered to the public in Hong Kong or be placed to any connected persons of the Company.

The Company intends to use the proceeds of the RMB Denominated Bonds for future capital expenditures, repayment of existing borrowings, working capital and general corporate purposes.

Listing

The Company intends to seek a listing of the RMB Denominated Bonds on the Hong Kong Stock Exchange. An application has been made to the Hong Kong Stock Exchange for the listing of, and permission to deal in, the RMB Denominated Bonds by way of debt issues to professional investors only.

As no binding agreement in relation to the proposed issue of the RMB Denominated Bonds has been entered into as at the date of this announcement, the proposed issue of the RMB Denominated Bonds may or may not materialise. Investors and shareholders of the Company are urged to exercise caution when dealing in the securities of the Company. A further announcement in respect of the RMB Denominated Bonds will be made by the Company if and when it reaches a binding agreement for their issue.

Definitions

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Board”	the board of directors of the Company
“Company”	China Power International Development Limited, a company incorporated in Hong Kong with limited liability, whose shares are listed on the Main Board of the Hong Kong Stock Exchange
“connected persons”	has the meaning ascribed to it under the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange

“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“PRC”	the People’s Republic of China, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan for the purpose of this announcement
“RMB Denominated Bonds”	the RMB denominated bonds proposed to be issued by the Company
“RMB”	Renminbi, the lawful currency of the PRC
“United States”	the United States of America

By order of the Board
China Power International Development Limited
Li Xiaolin
Chairman

Hong Kong, 29 April 2014

As at the date of this announcement, the directors of the Company are: executive directors Li Xiaolin and Gu Dake, non-executive directors Guan Qihong and Wang Zichao and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Tsui Yiu Wa, Alec.