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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

PROFIT WARNING

The Board would inform the shareholders and potential investors of the Company that the Group is expected to record a significant decrease in its consolidated profit attributable to owners of the Company for the six months ended 30 June 2017 of over 70% based on the preliminary review of the Group's unaudited consolidated management accounts, as compared to the corresponding period in 2016.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the "Board") of China Power International Development Limited (the "Company" together with its subsidiaries, collectively the "Group") announces that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2017, it is expected that the consolidated profit attributable to owners of the Company will record a significant decrease of over 70% as compared to the corresponding results in 2016. Such expected decline is mainly attributable to, among other things, during the period under review, the soaring coal prices leading to a substantial increase in the fuel cost for coal-fired power generation, and the consistently low rainfall along the river basins where the Group's hydropower plants are located which led to a double-digit decline in hydropower generation.

The information contained in this announcement is only a preliminary estimation by the Company with reference to the internal financial information currently available to it which has not yet been reviewed by the Company's independent auditor or audit committee. The unaudited interim results of the Group for the six months ended 30 June 2017 may be different from what is disclosed in this announcement. The Company is still in the course of finalizing the unaudited interim results of the Group which is expected to be published in late August 2017.

Shareholders and potential investors of the Company are advised to exercise caution and obtain independent professional advice when dealing in the shares of the Company.

By order of the Board
China Power International Development Limited
Yu Bing
Chairman

Hong Kong, 21 July 2017

As at the date of this announcement, the directors of the Company are: executive directors Yu Bing and Tian Jun, non-executive directors Guan Qihong and Wang Xianchun, and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Yau Ka Chi.