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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

VOLUNTARY ANNOUNCEMENT

Restructure and Rename of the Controlling Shareholder

This announcement is made by China Power International Development Limited (the “**Company**”) on a voluntary basis.

The Company received a notice, that according to the directions of the State Council of the People's Republic of China and as approved by the State-owned Assets Supervision and Administration Commission of the State Council, State Power Investment Corporation (國家電力投資集團公司) has been restructured to a wholly State-owned limited company and renamed to “State Power Investment Corporation Limited”(國家電力投資集團有限公司, “**SPIC**”). After the restructuring, SPIC assumes the capacity, businesses, assets and liabilities of the former entity.

As at the date of this announcement, SPIC is an indirect controlling shareholder of the Company holding approximately 55.61% of the issued share capital of the Company. Save for the above, there is no change of the controlling shareholder or its controlling interest in the Company.

By order of the Board

China Power International Development Limited

Yu Bing

Chairman

Hong Kong, 18 January 2018

As at the date of this announcement, the directors of the Company are: executive directors Yu Bing and Tian Jun, non-executive directors Guan Qihong and Wang Xianchun, and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Yau Ka Chi.