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# **China Power International Development Limited**

## 中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability) (Stock Code: 2380)

## **Electricity Sold for the First Quarter of 2018**

China Power International Development Limited (the "Company") announces that based on the Company's preliminary statistics, the combined total electricity sold of the Company and its subsidiaries (collectively, the "Group") for the three months ended 31 March 2018 amounted to 15,604,599MWh, representing an increase of 4.88% year on year.

The electricity sold in the first quarter of 2018 was higher than that of the corresponding period last year, mainly due to (1) severe cold weather during the period caused electricity demand for heat to increase, and (2) the newly operating wind power plants and photovoltaic power stations and the newly acquired photovoltaic power station contributed to the increase in the total electricity sold. However, the low rainfall during the period in the river basins where the Group's hydropower plants are located, resulting in a decline in power generation, narrowed the year-on-year increase in the overall electricity sales in the first quarter.

The total electricity sold of the Group's various types of power plants for the three months ended 31 March 2018 are as follows:

| Wholly-owned or controlled | Total Electricity Sold (MWh) |                       |         |
|----------------------------|------------------------------|-----------------------|---------|
| power plant                | First Quarter of 2018        | First Quarter of 2017 | Changes |
| Coal-fired power           | 12,146,124                   | 10,183,091            | 19.28%  |
| Hydropower                 | 2,891,583                    | 4,428,924             | -34.71% |
| Wind power                 | 243,273                      | 146,926               | 65.58%  |
| Photovoltaic power         | 323,619                      | 119,583               | 170.62% |
| Total                      | 15,604,599                   | 14,878,524            | 4.88%   |

| Associates or joint ventures | Total Electricity Sold (MWh) |                       |         |
|------------------------------|------------------------------|-----------------------|---------|
| power plant                  | First Quarter of 2018        | First Quarter of 2017 | Changes |
| Coal-fired power             | 4,726,691                    | 4,929,451             | -4.11%  |
| Photovoltaic power           | 19,895                       | 6,525                 | 204.90% |
| Total                        | 4,746,586                    | 4,935,976             | -3.84%  |

The respective electricity sold by the Group's main power generating units for the three months ended 31 March 2018 is as follows:

| Wholly-owned or controlled      | Total Electricity Sold (MWh) |                       |         |  |
|---------------------------------|------------------------------|-----------------------|---------|--|
| power plant                     | First Quarter of 2018        | First Quarter of 2017 | Changes |  |
| <b>Coal-fired Power Plant</b>   |                              |                       |         |  |
| Pingwei                         | 1,488,153                    | 1,125,378             | 32.24%  |  |
| Pingwei II                      | 1,510,350                    | 1,500,826             | 0.63%   |  |
| Pingwei III                     | 2,509,380                    | 2,172,660             | 15.50%  |  |
| Yaomeng <sup>(1)</sup>          | 1,798,084                    | 1,684,986             | 6.71%   |  |
| Dabieshan                       | 1,380,243                    | 1,629,722             | -15.31% |  |
| Fuxi                            | 1,120,910                    | 404,880               | 176.85% |  |
| CP Shentou                      | 782,125                      | 387,174               | 102.01% |  |
| Wuhu                            | 1,556,879                    | 1,277,465             | 21.87%  |  |
| Hydro Power Plant               |                              |                       |         |  |
| Wu Qiang Xi                     | 763,426                      | 1,461,049             | -47.75% |  |
| San Ban Xi                      | 694,904                      | 852,695               | -18.50% |  |
| Ling Jin Tan                    | <b>195,673</b> 293,910       |                       | -33.42% |  |
| Hong Jiang                      | <b>177,075</b> 281,441       |                       | -37.08% |  |
| Wan Mi Po                       | <b>78,104</b> 98,495         |                       | -20.70% |  |
| Gua Zhi                         | 115,053                      | 135,941               | -15.37% |  |
| Baishi                          | 294,418                      | 395,492               | -25.56% |  |
| Tuokou                          | 372,821                      | 577,874               | -35.48% |  |
| Zhu Xi Kou                      | 40,438                       | 81,383                | -50.31% |  |
| Dong Ping                       | 33,230                       | 69,271                | -52.03% |  |
| Ma Ji Tang                      | 38,707                       | 57,570                | -32.77% |  |
| Jin Wei Zhou                    | 43,948                       | 71,640                | -38.65% |  |
| Lixian Hua Cheng <sup>(2)</sup> | 4,283                        | 10,826                | -60.44% |  |
| Sichuan Hongye <sup>(2)</sup>   | 3,176                        | 5,470                 | -41.94% |  |
| Sichuan Jiu Yuan                | 15,491                       | 15,141                | 2.31%   |  |
| Chalingxian Lianguan            | 7,176                        | 11,075                | -35.21% |  |
| Tumuxi                          | 6,062                        | 2,775                 | 118.45% |  |
| Jiesigou <sup>(3)</sup>         | 7,598                        | 6,876                 | 10.50%  |  |
| Wind Power Plant                |                              |                       |         |  |
| Burqin                          | 22,328                       | 16,007                | 39.49%  |  |
| Toksun                          |                              |                       | -9.26%  |  |
| Yaoposhan                       |                              |                       | 4.58%   |  |
| Shanshan                        | 13,319                       | 11,484                | 15.98%  |  |
| Donggangling                    | 25,035                       | 23,588                | 6.13%   |  |
| Gulang                          | 73,535                       | 57,118                | 28.74%  |  |
| Daqingshan <sup>(3)</sup>       | 15,949                       | 8,939                 | 78.42%  |  |

| Wholly-owned or controlled           | Total Electricity Sold (MWh) |                       |         |  |
|--------------------------------------|------------------------------|-----------------------|---------|--|
| power plant                          | First Quarter of 2018        | First Quarter of 2017 | Changes |  |
| Wind Power Plant                     |                              |                       |         |  |
| Xinshao Longshan <sup>(3)</sup>      | 25,377                       | N/A                   | N/A     |  |
| Xinping <sup>(3)</sup>               | 37,733                       | N/A                   | N/A     |  |
| Photovoltaic Power Station           |                              |                       |         |  |
| Luoyang Yituo                        | 703                          | 502                   | 40.04%  |  |
| Jiaoganghu                           | 11,754                       | 12,040                | -2.38%  |  |
| Shuocheng District                   | 19,665                       | 21,036                | -6.52%  |  |
| Datong                               | 41,844                       | 46,859                | -10.70% |  |
| Tieling                              | 8,880                        | 9,450                 | -6.03%  |  |
| Tiemengang                           | 12,272                       | 12,144                | 1.05%   |  |
| CP Jiangmen                          | 2,625                        | 2,600                 | 0.96%   |  |
| Qinggil                              | 6,751                        | 3,738                 | 80.60%  |  |
| New Barag Left Banner <sup>(3)</sup> | 9,411                        | 5,490                 | 71.42%  |  |
| Huangnitan                           | 5,093                        | 5,724                 | -11.02% |  |
| Yiyang <sup>(3)</sup>                | 7,060                        | N/A                   | N/A     |  |
| Xiangtan <sup>(3)</sup>              | 1,754                        | N/A                   | N/A     |  |
| Xiejiaji <sup>(3)</sup>              | 20,845                       | N/A                   | N/A     |  |
| Pu'an New Energy <sup>(3)(4)</sup>   | 28,314                       | N/A                   | N/A     |  |
| Gaotang <sup>(3)</sup>               | 5,961                        | N/A                   | N/A     |  |
| Yuhan <sup>(3)</sup>                 | 8,642                        | N/A                   | N/A     |  |
| Ruicheng <sup>(3)</sup>              | 31,343                       | N/A                   | N/A     |  |
| Xintai <sup>(3)</sup>                | 25,736                       | N/A                   | N/A     |  |
| Xintian <sup>(3)</sup>               | 4,187                        | N/A                   | N/A     |  |
| Liannan <sup>(3)</sup>               | 5,198                        | N/A                   | N/A     |  |
| Zhongning Longji <sup>(5)</sup>      | 65,581                       | N/A                   | N/A     |  |

The respective electricity sold by the Group's main associates and joint ventures for the three months ended 31 March 2018 is as follows:

| Associates or joint ventures | Total Electricity Sold (MWh) |                       |         |
|------------------------------|------------------------------|-----------------------|---------|
| power plant                  | First Quarter of 2018        | First Quarter of 2017 | Changes |
| Coal-fired Power Plant       |                              |                       |         |
| Changshu                     | 3,955,638                    | 4,143,449             | -4.53%  |
| Xintang                      | 771,053                      | 786,002               | -1.90%  |
| Photovoltaic Power Station   |                              |                       |         |
| Fushan                       | 19,895                       | 6,525                 | 204.90% |

#### Notes:

- (1) A coal-fired power generating unit of Yaomeng with installed capacity of 310MW had ceased commercial operation in January 2017.
- (2) A hydropower plant, Sichuan Hongye, which was previously grouped under "Lixian Hua Cheng", these two power plants started to report power generation separately since October 2017, and their comparative figures for the first quarter of 2017 were adjusted accordingly.

| Power Plant                         | Type of<br>Power Plant | Installed<br>Capacity<br>(MW) | Timeline for<br>Commercial<br>Operation |
|-------------------------------------|------------------------|-------------------------------|---|
| Jiesigou                            | Hudronowar             | 24                            | Echmony 2017                            |
|                                     | Hydropower             |                               | February 2017                           |
| Daqingshan                          | Wind power             | 50                            | March 2017                              |
| Xinshao Longshan                    | Wind power             | 50                            | April 2017                              |
| Xinping                             | Wind power             | 49.5                          | September 2017                          |
| Yiyang                              | Photovoltaic power     | 20                            | April 2017                              |
| Xiangtan                            | Photovoltaic power     | 11                            | May 2017                                |
| Xiejiaji                            | Photovoltaic power     | 70                            | August 2017                             |
| Pu'an New Energy                    | Photovoltaic power     | 100                           | July to November 2017                   |
| New Barag Left Banner<br>(Phase II) | Photovoltaic power     | 10                            | July 2017                               |
| Gaotang                             | Photovoltaic power     | 20                            | July 2017                               |
| Yuhan                               | Photovoltaic power     | 20                            | July 2017                               |
| Ruicheng                            | Photovoltaic power     | 80                            | September 2017                          |
| Xintai                              | Photovoltaic power     | 100                           | November to December 2017               |
| Xintian                             | Photovoltaic power     | 20                            | December 2017                           |
| Liannan                             | Photovoltaic power     | 20                            | January 2018                            |
| Fushan (Phase II)                   | Photovoltaic power     | 45                            | June 2017                               |

(3) New power generating units that commenced commercial operation:

- (4) Pu'an New Energy included two photovoltaic power projects, Xindian (50MW) and Qingshan (50MW).
- (5) Zhongning Longji with a 200MW photovoltaic power project was acquired through acquisition in January 2018.

The figures set out in this announcement have not yet been audited and may differ with the final actual figures. Investors are advised to exercise caution when dealing in the shares of the Company.

### By order of the Board China Power International Development Limited Yu Bing Chairman

Hong Kong, 23 April 2018

As at the date of this announcement, the directors of the Company are: executive directors Yu Bing and Tian Jun, non-executive directors Guan Qihong and Wang Xianchun, and independent non-executive directors Kwong Che Keung, Gordon, Li Fang and Yau Ka Chi.