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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

Inside Information

Issuance of RMB2 Billion Medium-Term Note in the PRC

This announcement is made by China Power International Development Limited (the “Company”, and together with its subsidiaries, collectively the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In order to further broaden the financing channels, reduce overall financial costs and optimize the debt structure of the Group, the Company, upon satisfying the relevant requirements under the Guidelines for the Debt Financing Instrument Business of Overseas Non-Financial Enterprises (2020 Edition) (《境外非金融企業債務融資工具業務指引(2020 版)》) issued by the National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會, the “NAFMII”), applied to the NAFMII for registration of issuing debt financing instruments (“DFI”) in the People’s Republic of China (the “PRC”) and has recently been approved. The Company is permitted to issue multi-type of DFI, including but not limited to super & short-term commercial papers, short-term commercial papers, medium-term notes, perpetual notes, asset-backed notes and green debt financing instruments in one or multiple tranches within the effective registration period of two years from August 2021.

On 13 October 2021, the Company issued the first-tranche of medium-term note under the above DFI registration (the “DFI-MTN-first-tranche”) with the following principal terms.

Issuer: China Power International Development Limited

Principal amount: RMB2 billion

Unit face value:	RMB100
Coupon rate:	3.47% per annum
Maturity period:	3 years
Guarantee:	Unsecured
Rating agency:	Golden Credit Rating International Co., Ltd.
Credit rating:	Corporate credit rating of the Company: AAA Rating outlook: Stable
Issue method:	Industrial and Commercial Bank of China Limited and Agricultural Bank of China Limited acted as the joint lead underwriters for the DFI-MTN-first-tranche which was publicly offered in the interbank bond market in the PRC by way of a book-building exercise.
Use of funds:	Proceeds will be used for repayment of existing borrowings.

In connection with the issuance of the DFI-MTN-first-tranche, the Company published an announcement in the PRC to provide investors with certain information concerning its terms and conditions, credit rating report and financial information including the audited consolidated financial statements for the latest three financial years ended 31 December 2018, 2019 and 2020, and the unaudited condensed consolidated financial statements for the six months ended 30 June 2021 of the Group. The relevant documents have been disclosed on the websites at www.chinamoney.com.cn and www.shclearing.com.

By Order of the Board
China Power International Development Limited
HE Xi
Chairman

Hong Kong, 15 October 2021

As at the date of this announcement, the directors of the Company are: executive directors HE Xi and GAO Ping, non-executive directors WANG Xianchun and ZHOU Jie, and independent non-executive directors LI Fang, Yau Ka Chi and HUI Hon Chung, Stanley.