



For Immediate Release

14 December 2010

China Power completed first-ever RMB-denominated bonds in Hong Kong

(14 Dec 2010, Hong Kong) - China Power International Development Limited ("China Power" or the "Company", Stock Code: 2380) today announced the successful closing of RMB-denominated bonds. The bonds, very well-received by investors, were 10 times oversubscribed. The deal size was upsized to RMB800 million from the original amount of RMB600 million, signifying an unparalleled success.

Standard Chartered Bank (Hong Kong) Limited is the sole bookrunner and manager of the five-year RMB800 million denominated bond offering, interest rate fixed as 3.2% per annum, and such interest will be payable semi-annually. The bonds will be redeemed at their principle amount at maturity date. Proceeds from the issue will be used for the Company's working capital and general corporate purposes.

"The Bond Issue bears much significance to China Power. First, it provided us with mid-to long-term capital at an attractive cost which satisfies the Company's capital needs and lowers finance cost. Second, it enhanced the Company's influence in the bond market. Although it is the first time for us to issue RMB-denominated bonds in Hong Kong, our bonds generated strong response from Asian and global investors despite the non-secured status and tight coupon rate. Third, it opened up a direct financing channel for the Company. The successful issue of the bonds represents another breakthrough of the Company as a result of closely monitoring changes on RMB off-shore market, active participation and utilization of overseas RMB market. Meanwhile, the company is proud to be contributing to the internationalization of RMB," said Ms. Li Xiaolin, Chairman of China Power.

CHINA POWER INTERNATIONAL DEVELOPMENT LIMITED

The shares of the Company have been listed on the Main Board of The Stock Exchange of Hong Kong Limited since 15 October 2004. The Company is the flagship company of China Power Investment Corporation (one of the five national power generation groups in China) and its principal business is to develop, construct, manage and operate power plants in China. As at 30 June 2010, the Company has 100% or controlling interest in its six large-capacity coal-fired power plants under commercial operation and 50% equity interest in the associated company, Changshu Power Plant. The Company also owns a 63% controlling interest in Wuling Power Corporation, which is one of the leading hydropower companies in China. Meanwhile, the Company also owns a 20.17% stake in Shanghai Electric Power Co., Ltd, which is listed on the Shanghai Stock Exchange. The Company has an attributable installed capacity of approximately 11,777 MW, among which the hydropower installed capacity is approximately 2,497MW and hence the Company has the highest percentage of hydropower capacity among the overseas listed Chinese independent power producers.

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This press release is issued by Wonderful Sky Financial Group Limited on behalf of China Power International Development Limited

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