

Wuhu Power Station Becomes Shareholder of Anhui Provincial Power Exchange Centre

On 29 June, Wuhu Electric Power Generating Co., Ltd. (Wuhu Power Station) seized opportunities coming along with the shareholder structure reform of power exchange institutions in Anhui Province and laid a foundation for a more precise power trading by signing the capital increase agreement of the Anhui Provincial Power Exchange Centre (hereinafter referred to as the "Centre"), as one of the 10 investors based in Anhui Province. Besides, the company became the first power generation enterprise under China Power International Development Limited (China Power) that has a stake in a provincial power exchange centre.

During the shareholder structure reform, 10 investors representing original shareholders, financiers and investors respectively signed the capital increase agreement to take a stake in the Centre. The 10 new shareholders held 30% equity in total. The signing of the agreement marked a "key step" of promoting the independent and standardised operations of power generation institutions in Anhui Province.

The shareholder structure reform of power generation institutions is an inseparable part of electricity system reform in that it is significant for turning power exchange platforms more open, transparent and fully-fledged, providing standardised, reliable, efficient and excellent power trading services, and stimulating the electricity market to play a decisive role in resource allocation. Wuhu Power Plant will actively support the independent and standardised operations of power generation institutions and offer better services for power trading.