

Wuling Sales Company Achieves Another Good Result

On February 11, 2022, Hunan Provincial Power Trading Center organized the monthly new energy transaction for February 2022. A total of 26 power generation companies and 40 power sales companies participated in the transaction, and finally Wuling Sales Company became the only power sales company that had won the transaction in the province.

In this transaction, Wuling's two subsidiaries ranked first and second with their 1.4s and 1.5s response time, respectively, among the power sales companies in the province on the principle of time priority, price difference priority and environmental protection priority. Wuling Sales Company, a wholly-owned subsidiary of Wuling Power Corporation Ltd. (Wuling) under the equity of CPID, ranked first in terms of price difference, and won all the bid electricity.

Wuling Sales Company was approved by Hunan Provincial Energy Bureau in May 2017 to be one of the first power sales companies in Hunan Province, and was included in the list of CEC's first signatories of the *Credit Power Self-Regulation Convention*.