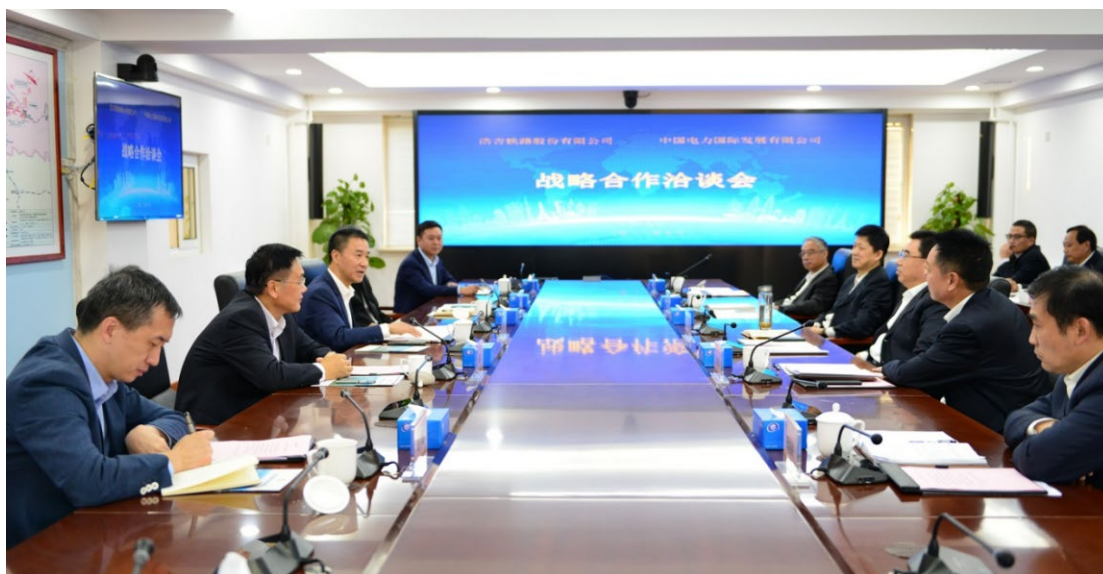


CPID Signs Strategic Cooperation Agreement with Haolebaoji-Ji'an Railway

Recently, CPID signed a strategic cooperation agreement with Haolebaoji-Ji'an Railway Co., Ltd. in Beijing. Mr. He Xi, Chairman of CPID and Chief Engineer (New Energy) of SPIC, and Mr. Tian Limin, Chairman of Haolebaoji-Ji'an Railway, attended the signing ceremony.



Mr. He introduced CPID's basic situation and new development strategy, highlighting CPID's active response to China's carbon peaking and carbon neutrality goals, comprehensive efforts in clean energy, and continuous development of green electric transportation, new energy storage, integrated smart energy and other green energy emerging industries.

Mr. He said that the signing of the agreement meant the active implementation of China's energy supply security by both sides as a role, and was a new starting point of deep industry chain integration in logistics and transportation, market-based power trading, green electric transportation, clean energy development and others. Mr. He expressed that CPID would give full play to its resources and advantages in clean energy, actively expand the cooperation between both sides, and promote the high-quality development of their businesses.

Mr. Tian expressed his recognition of CPID's strategic layout. Mr. Tian introduced the history and operation of Haolebaoji-Ji'an Railway since its establishment, and said that he would actively promote the cooperation between both sides in energy supply security, coal transportation, market-based power trading and green development along the railway and other business aspects according to the agreement.

Mr. Xue Xinchun, Vice President of CPID, and Mr. Yuan Liangshu, Deputy GM of Haolebaoji-Ji'an Railway, signed the agreement on behalf of their respective side.