## XY Talent Signs Agreement with Academician Wang Jiyang on Expert Workstation

On April 20, 2024, XY Talent Energy Technology Co., Ltd. (XY Talent) signed an agreement with Mr. Wang Jiyang, CAS Academician, IAMR Academician and IEAS Academician, on expert workstation, and had an in-depth exchange on the scale development and utilization of the geothermal field in Liangxiang, Fangshan District, Beijing. An expert workstation will be established in XY Talent to give full play to the advantages of technology and resources and further expand in-depth exchanges and cooperation. With the framework of "Research and Development of Geothermal Energy Potential Assessment and Utilization Technology System", both parties will conduct research on geothermal development and utilization technology, accelerate technological innovation and transformation, and accelerate the training of scientific and technological talents to empower high-quality development with new productive forces for enterprises.



Mr. He Xi, Chairman of China Power, expressed hopes for deeper cooperation between both parties, deep cultivation in talent training, promotion of innovation in the geothermal industry, acceleration of the transformation of scientific research results, and the realization of clean energy supply demonstration in the Liangxiang geothermal field in Fangshan District, Beijing. Mr. Wang stated that he will promote research to drive production and promote production to drive research, and promote the development of the geothermal industry with international influence through a new model.

XY Talent plans to supply heating and cooling for 10 million square meters of urban buildings in Fangshan District, Beijing within 3-5 years, develop key technologies for the entire industry chain, expand application scenarios for geothermal energy development, and promote the rapid scale development of China's geothermal industry.