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CHINA STAR ENTERTAINMENT LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 326)

**(1) FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
THE CONNECTED TRANSACTION RELATING TO
PROPOSED ISSUE OF CONVERTIBLE BONDS
UNDER SPECIFIC MANDATE
AND
(2) DESPATCH OF CIRCULAR IN RELATION TO THE ISSUE OF
NEW SHARES UNDER SPECIFIC MANDATE**

This announcement is made pursuant to Rule 14A.47 of the Listing Rules.

(1) Further delay in despatch of the CB Circular

As additional time is required to finalise the contents of the CB Circular, the despatch date of the CB Circular will be further postponed to a date falling on or before 31 October 2014.

(2) Despatch of the New Shares Circular

Shareholders please be advised that the New Shares Circular, containing, among other things, (i) further information on the Share Subscription; and (ii) a notice of the SGM will be despatched on 12 September 2014.

This announcement is made pursuant to Rule 14A.47 of the Listing Rules.

Reference is made to the announcement of the Company dated 8 July 2014 (the “**Announcement**”) in relation to, among other things, the issue of new shares of the Company under specific mandate and the proposed issue of the unsecured zero-coupon convertible bonds up to an aggregate principal amount of HK\$405.00 million to Mr. Mung Kin Keung, a Co-Chairman and executive director of the Company and the announcement of the Company dated 22 August 2014 (the “**Delay Announcement**”) in

respect of, amongst others, the delay in despatch of the Second Circular in respect of (i) the issue of new shares of the Company under specific mandate and (ii) the proposed issue of convertible bonds as referred above. Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Announcement and the Delay Announcement.

(1) Further delay in despatch of the CB Circular

As disclosed in the Announcement and the Delay Announcement, the Second Circular is expected to be despatched to the Shareholders on or before 12 September 2014. As additional time is required to finalise the contents of the Second Circular in respect of the information relating to the CB Subscription, the circular (the “**CB Circular**”) containing, among other things, (i) further information on the CB Subscription; (ii) a letter of advice from the Independent Board Committee to the Independent Shareholders in relation to the CB Subscription Agreement and the transactions contemplated thereunder; (iii) a letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders in relation to the CB Subscription; and (iv) a notice convening the SGM, together with a form of proxy will be despatched separately from the circular (the “**New Shares Circular**”) containing, among other things, the information on the Share Subscription. The Directors expect that the despatch date of the CB Circular will be further postponed to a date falling on or before 31 October 2014.

(2) Despatch of the New Shares Circular

Shareholders please be advised that the New Shares Circular, containing, among other things, (i) further information on the Share Subscription; and (ii) a notice of the SGM will be despatched on 12 September 2014.

By Order of the Board
China Star Entertainment Limited
Heung Wah Keung **Mung Kin Keung**
Co-Chairman *Co-Chairman*

Hong Kong, 11 September 2014

As at the date of this announcement, the executive Directors are Mr. Heung Wah Keung, Mr. Mung Kin Keung, Ms. Chen Ming Yin, Tiffany and Ms. Li Yuk Sheung and the independent non-executive Directors are Mr. Hung Cho Sing, Mr. Ho Wai Chi, Paul and Mr. Tang Chak Lam, Gilbert.