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## **CHINA STAR ENTERTAINMENT LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 326)**

- (1) FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO THE ACQUISITION OF THE ENTIRE EQUITY INTEREST IN PROTECTIVE CAPITAL GROUP LIMITED AND THE SHAREHOLDER'S LOAN DUE BY EIGHT ELEMENTS ENTERTAINMENT LIMITED;  
AND  
(2) FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO CONNECTED TRANSACTION RELATING TO PROPOSED ISSUE OF CONVERTIBLE BONDS UNDER SPECIFIC MANDATE**

This announcement is made pursuant to Rule 14.36A and Rule 14A.47 of the Listing Rules.

**(1) Further delay in despatch of the First Circular**

As additional time is required for the preparation of the audited financial information of the Target Group and relevant financial information of the enlarged Group as required under the Listing Rules for inclusion in the First Circular, the despatch date of the First Circular will be further postponed to a date falling on or before 15 December 2014.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules to postpone the despatch date of the First Circular to on or before 15 December 2014.

**(2) Further Delay in despatch of the Second Circular**

As additional time is required to finalise the contents of the Second Circular, the despatch date of the Second Circular will be further postponed to a date falling on or before 15 December 2014.

This announcement is made pursuant to Rule 14.36A and Rule 14A.47 of the Listing Rules.

Reference is made to the announcement of China Star Entertainment Limited (the “**Company**”) dated 25 February 2014 (“**First Announcement**”) in respect of the acquisition of the entire equity interest in Protective Capital Group Limited and the shareholder’s loan due by Eight Elements Entertainment Limited and respective announcements of the Company dated 30 April 2014, 23 June 2014 and 22 August 2014 (“**Delay Announcements I**”) in respect of the delays in despatch of the circular in respect of the above (“**First Circular**”). Reference is also made to the announcement of the Company dated 8 July 2014 (the “**Second Announcement**”) in relation to, among other things, the proposed issue of the unsecured zero-coupon convertible bonds up to an aggregate principal amount of HK\$405.00 million to Mr. Mung Kin Keung, a Co-Chairman and executive director of the Company and the respective announcements of the Company dated 22 August 2014 and 11 September 2014 (“**Delay Announcements II**”) in respect of the delays in despatch of the circular in respect of the above (“**Second Circular**”). Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the First Announcement and the Second Announcement.

**(1) Further delay in despatch of the First Circular**

As disclosed in the First Announcement and the Delay Announcements I, the First Circular containing, among other things, further details of the Acquisition will be despatched to the Shareholders on or before 31 October 2014. As additional time is required for the preparation of the audited financial information of the Target Group and relevant financial information of the enlarged Group as required under the Listing Rules for inclusion in the First Circular, the despatch date of the First Circular will be further postponed to a date falling on or before 15 December 2014.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules to postpone the despatch date of the First Circular to on or before 15 December 2014.

**(2) Further Delay in despatch of the Second Circular**

As disclosed in the Second Announcement and the Delay Announcements II, the Second Circular containing, among other things, (i) further information on the CB Subscription; (ii) a letter of advice from the Independent Board Committee to the Independent Shareholders in relation to the CB Subscription Agreement and the transactions contemplated thereunder; (iii) a letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders in relation to the CB Subscription; and (iv) a notice convening the SGM and a form of proxy are expected to be despatched to the Shareholders on or before 31 October 2014. As additional time is required to finalise the contents of the Second Circular, the despatch date of the Second Circular will be further postponed to a date falling on or before 15 December 2014.

By Order of the Board  
**China Star Entertainment Limited**  
**Heung Wah Keung Mung Kin Keung**  
*Co-Chairman Co-Chairman*

Hong Kong, 31 October 2014

*As at the date of this announcement, the executive Directors are Mr. Heung Wah Keung, Mr. Mung Kin Keung, Ms. Chen Ming Yin, Tiffany and Ms. Li Yuk Sheung and the independent non-executive Directors are Mr. Hung Cho Sing, Mr. Ho Wai Chi, Paul and Mr. Tang Chak Lam, Gilbert.*