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## **CHINA STAR ENTERTAINMENT LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 326)**

### **EXTENSION OF LONG STOP DATE OF THE AGREEMENT IN RELATION TO THE ACQUISITION OF THE ENTIRE EQUITY INTEREST IN PROTECTIVE CAPITAL GROUP LIMITED AND THE SHAREHOLDER'S LOAN DUE BY EIGHT ELEMENTS ENTERTAINMENT LIMITED AND FURTHER DELAY IN DESPATCH OF THE CIRCULAR**

This announcement is made pursuant to Rule 14.36A of the Listing Rules.

#### **EXTENSION OF LONG STOP DATE OF THE AGREEMENT**

On 27 February 2015, the Purchaser and the Vendor entered into the Second Supplemental Agreement to extend the long stop date of the Agreement to 31 August 2015. Save for the above, all other terms and conditions of the Agreement shall remain unchanged and continue in full force and effect.

#### **FURTHER DELAY IN DESPATCH OF THE CIRCULAR IN RELATION TO THE ACQUISITION**

As additional time is required for the preparation of the audited financial information of the Target Group and relevant financial information of the enlarged Group as required under the Listing Rules for inclusion in the Circular, the despatch date of the Circular will be further postponed to a date falling on or before 30 April 2015.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules.

This announcement is made pursuant to Rule 14.36A of the Listing Rules.

Reference is made to the announcements of China Star Entertainment Limited (the “**Company**”) dated 25 February 2014 and 22 August 2014 in respect of sale and purchase agreement for the Acquisition dated 25 February 2014 (as supplemented by the supplemental agreement thereto dated 22 August 2014) (the “**Agreement**”), as well as respective announcements of the Company dated 30 April 2014, 23 June 2014, 22 August 2014, 31 October 2014 and 12 December 2014 (collectively, known as the “**Announcements**”) in respect of the delays in despatch of the circular in respect of the above (“**Circular**”). Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Announcements.

### **EXTENSION OF LONG STOP DATE OF THE AGREEMENT**

As additional time is required for the fulfillment of the conditions precedent of the Agreement, after arm’s length negotiations, the Purchaser and the Vendor entered into a supplemental agreement to the Agreement (the “**Second Supplemental Agreement**”) on 27 February 2015, pursuant to which the long stop date of the Agreement has been further extended to 31 August 2015. Save for the above, all other terms and conditions of the Agreement shall remain unchanged and continue in full force and effect.

The Board considers that the entering into of the Second Supplemental Agreement is on normal commercial terms and in the interests of the Company and the Shareholders as a whole.

### **FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO THE ACQUISITION**

As disclosed in the Announcements, the Circular containing, among other things, further details of the Acquisition will be despatched to the Shareholders on or before 28 February 2015. As additional time is required for the preparation of the audited financial information of the Target Group and relevant financial information of the enlarged Group as required under the Listing Rules for inclusion in the Circular, the despatch date of the Circular will be further postponed to a date falling on or before 30 April 2015.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules.

By Order of the Board  
**China Star Entertainment Limited**  
**Heung Wah Keung**                      **Mung Kin Keung**  
*Co-Chairman*                              *Co-Chairman*

Hong Kong, 27 February 2015

*As at the date of this announcement, the executive Directors are Mr. Heung Wah Keung, Mr. Mung Kin Keung, Ms. Chen Ming Yin, Tiffany and Ms. Li Yuk Sheung and the independent non-executive Directors are Mr. Hung Cho Sing, Mr. Ho Wai Chi, Paul and Mr. Tang Chak Lam, Gilbert.*