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CHINA STAR ENTERTAINMENT LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 326)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of China Star Entertainment Limited (the “**Company**”) announces that on 4 May 2015 the Company has granted 1,443,000,000 share options (the “**Share Options**”) to subscribe for an aggregate of 1,443,000,000 ordinary shares of HK\$0.01 each of the Company (the “**Shares**”) to individuals (the “**Grantees**”) under its share option scheme adopted on 28 June 2012, subject to acceptance of the Grantees. Details of the Share Options are set out below:

Date of grant	: 4 May 2015
Exercise price of	
Share Options granted	: HK\$0.126 per Share
Number of Share Options granted	: 1,443,000,000 Share Options
Closing price of the Shares	
on the date of grant	: HK\$0.126 per Share
Validity period of	
the Share Options	: Exercisable from 4 May 2015 to 3 May 2018

None of the Grantees is a director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the Listing Rules).

By Order of the Board
China Star Entertainment Limited
Li Yuk Sheung
Executive Director

Hong Kong, 4 May 2015

As at the date of this announcement, the executive directors of the Company are Mr. Heung Wah Keung, Ms. Chen Ming Yin, Tiffany and Ms. Li Yuk Sheung and the independent non-executive directors of the Company are Mr. Hung Cho Sing, Mr. Ho Wai Chi, Paul and Mr. Tang Chak Lam, Gilbert.