

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CHINA STAR ENTERTAINMENT LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 326)**

### **REVISED TIMETABLE AND ARRANGEMENTS RELATING TO THE PROPOSED CAPITAL REORGANISATION AND CHANGE IN BOARD LOT SIZE**

Reference is made to the announcement of China Star Entertainment Limited (the “**Company**”) dated 21 September 2015 (the “**Announcement**”) and the circular of the Company dated 30 September 2015 (the “**Circular**”) in relation to, among other things, the Capital Reorganisation and the Change in Board Lot Size. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise stated.

The Board hereby announces that as additional time is required by the Company to comply with the statutory requirement under the Bermuda law in connection with the Capital Reduction, the effective date of the Capital Reorganisation will be changed from Monday, 26 October 2015 to Monday, 9 November 2015.

In addition, as disclosed in the Announcement and the Circular, the Board proposed to change the board lot size for trading in the Shares from 50,000 Existing Shares to 2,000 New Shares subject to and upon the Capital Reorganisation becoming effective. In view of the recent fluctuation in the trading price of the Shares as quoted on the Stock Exchange, in order to comply with the trading requirement that the expected board lot value per board lot should be greater than HK\$2,000, the Board proposes to amend the proposed new board lot size as disclosed in the Announcement and the Circular from 50,000 Existing Shares to 10,000 New Shares subject to and upon the Capital Reorganisation becoming effective.

**REVISED EXPECTED TIMETABLE FOR THE CAPITAL REORGANISATION AND CHANGE IN BOARD LOT SIZE**

Set out below is the revised expected timetable for the implementation of the Capital Reorganisation, the change in board lot size and the associated trading arrangements on the basis that the Capital Reorganisation will become effective on Monday, 9 November 2015 and the board lot size for trading will be changed from 50,000 Existing Shares to 10,000 New Shares. *This timetable is indicative only and may be varied due to additional time required for compliance with regulatory requirements. Shareholders will be informed of any significant changes to the expected timetable by public announcement.*

(Hong Kong time and date)

Latest time for lodging forms of proxy for . . . . .	3:00 p.m. on Wednesday, the purpose of the SGM ( <i>Note</i> )	21 October 2015
SGM . . . . .	3:00 p.m. on Friday,	23 October 2015
Announcement of poll results of SGM . . . . .	Friday,	23 October 2015
Effective date of the Capital Reorganisation . . . . .	Monday,	9 November 2015
First day of free exchange of existing share . . . . . certificates for new share certificates for New Shares	Monday,	9 November 2015
Dealing in New Shares commences. . . . .	9:00 a.m. on Monday,	9 November 2015
Original counter for trading in Existing Shares . . . . . in board lots of 50,000 Existing Shares (in the form of existing share certificates) temporarily closes	9:00 a.m. on Monday,	9 November 2015
Temporary counter for trading in New Shares . . . . . in board lots of 2,000 New Shares (in the form of existing share certificates) opens	9:00 a.m. on Monday,	9 November 2015
Original counter for trading in New Shares in . . . . . new board lots of 10,000 New Shares (in the form of new share certificates) re-opens	9:00 a.m. on Monday,	23 November 2015

(Hong Kong time and date)

Parallel trading in New Shares (in the form . . . . . of new share certificates in new board lots of 10,000 New Shares and the existing share certificates in board lots of 2,000 New Shares) commences	9:00 a.m. on Monday, 23 November 2015
Designated broker starts to stand in the market . . . . . to provide matching services for the sale and purchase of odd lots of New Shares	9:00 a.m. on Monday, 23 November 2015
Temporary counter for trading in New Shares . . . . . in board lots of 2,000 New Shares (in the form of existing share certificates) closes	4:00 p.m. on Friday, 11 December 2015
Parallel trading in New Shares (in the form of . . . . . new share certificates in new board lots of 10,000 New Shares and the existing share certificates in board lots of 2,000 New Shares) ends	4:00 p.m. on Friday, 11 December 2015
Designated broker ceases to stand in the market . . . . . to provide matching services for the sale and purchase of odd lots of New Shares	4:00 p.m. on Friday, 11 December 2015
Latest time for free exchange of existing share . . . . . certificates for the new share certificates	4:30 p.m. on Tuesday, 15 December 2015

*Note:*

Please note that 21 October 2015 is a public holiday in Hong Kong and the Registrar's office will not be opened on that day for physical delivery of the forms of proxy. To be effective, all proxy appointments must be lodged with the Registrar before the deadline.

**REVISED ARRANGEMENT FOR MATCHING SERVICE FOR ODD LOTS**

In order to alleviate the difficulties arising from the existence of odd lots of New Shares as a result of the Capital Reorganisation and the change in board lot size, the Company has procured an agent to arrange for matching service on a best efforts basis regarding the sale and purchase of odd lots of New Shares on behalf of Shareholders. Holders of odd lots of New Shares who wish to take advantage of this trading facility to dispose of or top up odd lots should contact Ms. Rosita Kiu at telephone number: 2298-6200 or fax number: 2295-0682 of Kingston Securities Limited located at Suite 2801, 28/F., One International Finance Centre, 1 Harbour View Street, Central, Hong Kong during the office hours of the period from Monday, 23 November 2015 to Friday, 11 December 2015 (both days inclusive).

Shareholders should note that matching of the sale and purchase of odd lots of New Shares is not guaranteed. Shareholders are advised to consult their professional advisers if they are in doubt about the above procedures.

### **REVISED ARRANGEMENT FOR EXCHANGE OF SHARE CERTIFICATES**

Subject to the Capital Reorganisation becoming effective, which is currently expected to be Monday, 9 November 2015, Shareholders may on or after Monday, 9 November 2015 and until Tuesday, 15 December 2015 (both days inclusive) submit their existing share certificates in the colour of green for Existing Shares to the Registrar for exchange for new share certificates in the colour of orange for New Shares at the expense of the Company. Thereafter, share certificates for Existing Shares will be accepted for exchange only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be allowed by the Stock Exchange) for each new share certificate issued for the New Shares or each share certificate for Existing Shares submitted for cancellation, whichever the number of certificates issued or cancelled is higher. With effect from Monday, 14 December 2015, existing share certificates in the colour of green for Existing Shares will continue to be good evidence of legal title and may be exchanged for new share certificates in the colour of orange for New Shares at any time but are not acceptable for trading, settlement and registration purposes. New share certificates for the New Shares will be in orange colour in order to distinguish them from the existing share certificates which are in green colour. It is expected that new share certificates for New Shares will be available for collection within ten (10) Business Days from the date of submission of the existing share certificates of Existing Shares to the Registrar, Computershare Hong Kong Investor Services Limited of Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong.

By Order of the Board  
**China Star Entertainment Limited**  
**Heung Wah Keung**  
*Chairman*

Hong Kong, 20 October 2015

*As at the date of this announcement, the executive Directors are Mr. Heung Wah Keung, Ms. Chen Ming Yin, Tiffany and Ms. Li Yuk Sheung; and the independent non-executive Directors are Mr. Hung Cho Sing, Mr. Ho Wai Chi, Paul and Mr. Tang Chak Lam, Gilbert.*