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CHINA STAR ENTERTAINMENT LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 326)

(Warrant Code: 972)

DELAY IN DESPATCH OF CIRCULAR RELATING TO PROPOSED ACQUISITION OF THE PROPERTY LEASEHOLD RIGHT

As additional time is required to finalise the financial information to be included in the Circular pursuant to the Listing Rules, the despatch date of the Circular will be postponed to a date no later than 29 April 2011.

Reference is made to the announcement of China Star Entertainment Limited (the “**Company**”) dated 7 January 2011 (the “**Announcement**”) in relation to the proposed acquisition of the leasehold rights of undeveloped land located at Zona de Aterros do Porto Exterior (ZAPE), Macau. Terms used herein shall have the same meanings as defined in the Announcement unless defined otherwise.

As stated in the Announcement, a circular (the “**Circular**”) containing, amongst other things, further details of the Acquisition, the letter of advice from the Independent Board Committee to Independent Shareholders and the recommendation of the independent financial adviser to the Independent Board Committee and the Independent Shareholders in respect of the Acquisition, the independent valuation report of the Sites, the financial information of the Group as enlarged by the Property Leasehold Right, and the notice of the SGM will be dispatched to the Shareholders on or before 28 February 2011.

As additional time is required to finalise the financial information to be included in the Circular pursuant to the Listing Rules, the despatch date of the Circular will be postponed to a date no later than 29 April 2011.

By Order of the Board
China Star Entertainment Limited
Heung Wah Keung
Chairman

Hong Kong, 28 February 2011

As at the date of this announcement, the executive Directors are Mr. Heung Wah Keung, Ms. Chen Ming Yin, Tiffany and Ms. Li Yuk Sheung and the independent non-executive Directors are Mr. Hung Cho Sing, Mr. Ho Wai Chi, Paul and Mr. Leung Hok Man.