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CHINA STRATEGIC HOLDINGS LIMITED

中策集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 235)

SUPPLEMENTAL ANNOUNCEMENT

DISCLOSEABLE TRANSACTION -

PROVISION OF LOAN FACILITY TO AN INDEPENDENT THIRD PARTY

Reference is made to the announcement of China Strategic Holdings Limited (the “**Company**”) dated 19 August 2020 (the “**Announcement**”) in respect of the provision of loan facility to an independent third party. Terms defined in the Announcement have the same meanings when used in this announcement.

The Company wishes to provide further information in relation to the security obtained under the Loan Facility. The Group has obtained a second legal charge executed by the Mortgagor and the Borrower over a two-storey house with garden at Jardine’s Lookout, Hong Kong with a residue value after the first legal charge of over HK\$0.34 billion. In addition, the Group has also obtained charge over shares in a company listed on the main board of the Stock Exchange worth over HK\$1.4 billion based on the closing price of the relevant shares as at 19 August 2020. This company, through its subsidiaries, is principally engaged in the operation of agriculture wholesale markets in the People’s Republic of China and has a market capitalization of around HK\$14.2 billion as at 19 August 2020. The Group has not obtained any other assets as security as at the date of this announcement.

Taking into account the total value of security obtained is in excess of HK\$1.74 billion against the principal loan amount of HK\$0.3 billion, the Board is satisfied that the security obtained together with a personal guarantee from the Guarantor, are sufficient to safeguard the Company’s interests.

By Order of the Board
China Strategic Holdings Limited
Dr. Or Ching Fai
Chairman

Hong Kong, 25 August 2020

At the date of this announcement, the Board comprises one Non-executive Director, namely Dr. Or Ching Fai (Chairman); three Executive Directors, namely Mr. Sue Ka Lok (Chief Executive Officer), Ms. Lee Chun Yeung, Catherine and Mr. Chow Kam Wah; and three Independent Non-executive Directors, namely Ms. Ma Yin Fan, Mr. Chow Yu Chun, Alexander and Mr. Leung Hoi Ying.