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China Telecom Corporation Limited 中国电信股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability) (Stock Code: 728)

DEREGISTRATION OF AMERICAN DEPOSITARY SHARES AND TERMINATION OF REPORTING OBLIGATIONS UNDER THE U.S. SECURITIES EXCHANGE ACT

This announcement is made by China Telecom Corporation Limited (the "**Company**") on a voluntary basis.

Reference is made to the announcement of the Company dated 7 May 2021 in relation to the determination by The New York Stock Exchange LLC (the "**NYSE**") to delist the Company's American Depositary Shares (the "**ADSs**") and the Company's announcement dated 10 September 2021 in relation to the termination of its ADSs program (the "**ADS Program**"), respectively.

On 7 May 2021, the NYSE filed the Form 25 with the US Securities and Exchange Commission (the "SEC") and the delisting of the Company's ADSs became effective on 18 May 2021. On 9 September 2021, the Company resolved to terminate the ADS Program which became effective on 8 December 2021(U.S. Eastern time). In light of the delisting of the ADSs and the termination of the ADS Program, the Company intends to file a Form 15F with the SEC on the date of this announcement to deregister the ADSs and terminate its reporting obligations under the U.S. Securities Exchange Act of 1934, as amended (the "U.S. Exchange Act"). The Company's reporting obligation under the U.S. Exchange Act will be suspended immediately upon such filing. The deregistration and termination of reporting obligation is expected to become effective 90 days after the filing, unless withdrawn by the Company or objected to by the SEC. The Company will continue to comply with its financial reporting and other obligations as a listed issuer under the Rules Governing the Listing of Securities on The Stock Exchange.

In the meantime, investors are advised to exercise caution in dealing in the securities of the Company.

By Order of the Board China Telecom Corporation Limited Ke Ruiwen Chairman and Chief Executive Officer

Beijing, China, 25 February 2022

As at the date of this announcement, the Board of Directors of the Company consists of Mr. Ke Ruiwen (as the Chairman and Chief Executive Officer); Mr. Li Zhengmao (as the President and Chief Operating Officer); Mr. Shao Guanglu; Mr. Liu Guiqing (as the Executive Vice President); Mr. Chen Shengguang (as the Non-Executive Director); Mr. Tse Hau Yin, Aloysius, Mr. Xu Erming, Madam Wang Hsuehming and Mr. Yeung Chi Wai, Jason (all as the Independent Non-Executive Directors).