

### Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) :	31/12/2014

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer	China Telecom Corporation Limited
Date Submitted	02/01/2015

I. Movements in Authorised Share Capital

1. Ordinary Shares				
(1) Stock code : <u>728</u> Descrip	otion :	nres		
	No. of ordinary Par value shares ( <i>RMB</i> )		Authorised share capital (RMB)	
Balance at close of preceding month	13,877,410,000 1.00		13,877,410,000	
Increase/(decrease)	0		0	
Balance at close of the month	13,877,410,000	1.00	13,877,410,000	
(2) Stock code : <u>N/A</u> Descrip	iption : Domestic shares			
	No. of ordinary shares	Par value ( <i>RMB</i> )	Authorised share capital (RMB)	
Balance at close of preceding month	67,054,958,321	1.00	67,054,958,321	
Increase/(decrease)	0		0	
Balance at close of the month	67,054,958,321	1.00	67,054,958,321	

# 2. Preference Shares

Stock code : N/A	Description :		
	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding 1	nonth		
Increase/(decrease)			
Balance at close of the month			

#### 3. Other Classes of Shares

Stock code : <u>N/A</u> Descrip	otion :		
	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

Total authorised share capital at the end of the month (*RMB*) : 80,932,368,321

### II. Movements in Issued Share Capital

	No. of ord	inary shares		
	(1)	(2)	No of preference	No. of other classes
	H shares	Domestic shares	shares	of shares
Balance at close of preceding month	13,877,410,000	67,054,958,321	N/A	N/A
Increase/ (decrease) during the month	0	0		
Balance at close of the month	13,877,410,000	67,054,958,321		

## III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)
--

Particulars of share	•				No. of new shares of	No. of new shares of
option scheme					issuer issued during	issuer which may be
including EGM					the month pursuant	issued pursuant thereto
approval date		Movement duri	ng the month		thereto	as at close of the month
(dd/mm/yyyy) and -		Wovement duri	ing the month			
class of shares						
issuable	Granted	Exercised	Cancelled	Lapsed		
1. N/A						
( / / )						
shares						
(Note 1)						
2.						
( / / )						
shares						
(Note 1)						
3.						
<u> </u>						
( / / )						
shares						
(Note 1)						
		Тс	tal A. (Ordin	ary shares)		
			(Prefere	nce shares)		
			(1101010)	Other class)		
<b>T</b> 16 1 1 1		· ·		Julei (1858)		
Total funds raised dur		from exercise o	1			
options (State currenc	y)					

Description of warrants (Date of expiry - dd/mm/yyyy) 1. N/A	Currency of Nominal value at nominal close of value preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
( / / ) Stock code (if listed) Class of shares issuable ( <i>Note 1</i> ) Subscription price					
EGM approval date (if applicable)					
(dd/mm/yyyy)	( / / )				
( / / ) Stock code (if listed)					
Class of shares issuable (Note 1)					
Subscription price					
EGM approval date (if applicable) (dd/mm/yyyy)	( / / )				
3.	, ,, ,				
( / / ) Stock code (if listed) Class of shares issuable ( <i>Note 1</i> )					
Subscription price					
(if applicable)	( / / )				
4					
( / / )					
Class of shares issuable ( <i>Note 1</i> )					
Subscription price EGM approval date					
(if applicable) (dd/mm/yyyy)	( / / )				
	Total	B. (Ordin	hary shares)		
		(1161616	ence shares) Other class)		

Comunitibles (i.e. Comunitible i	nto Chonce of the l			For Main Board and GEM listed issuer		
Convertibles (i.e. Convertible i		Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A						
Stock code (if listed) Class of shares issuable ( <i>Note 1</i> ) Subscription price EGM approval date (if applicable) (dd/mm/yyyy))2.	( / / )	·				
Stock code (if listed) Class of shares issuable ( <i>Note 1</i> ) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3.	( / /)					
Stock code (if listed) Class of shares issuable ( <i>Note 1</i> ) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4.	( / / )					
Stock code (if listed) Class of shares issuable ( <i>Note 1</i> ) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	( / / )					
		,	(Prefere	nary shares) ence shares) Other class)		-

For Main Board and GEM listed issuers Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
4	
4	
4	
-	
1	
_	
-	
))))))	issuer issued during the month pursuant

	Type of Issue	ssued Share Capital				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable (Note 1)				
1.	Rights issue	At price : State	Issue and allotment date : (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)	<u>N/A</u>	
			Class of shares issuable ( <i>Note 1</i> )				
2.	Open offer	At price : State	Issue and allotment date : (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)	N/A	
			Class of shares issuable ( <i>Note 1</i> )				
3.	Placing	At price : State	_ Issue and allotment date : (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)	N/A	
			Class of shares issuable (Note 1)				
4.	Bonus issue		Issue and allotment date : (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)	N/A	

S. Scrip dividend       At price : State currency       Class of shares issuable (///)         5. Scrip dividend       At price : State currency       Generation         6. Repurchase of shares       Class of shares         7. Redemption of shares       Class of shares         7. Redemption of shares       Class of shares         7. Redemption of shares       Class of shares         8. Consideration issue At price : State currency       Class of shares issuable (///)         8. Consideration issue At price : State (dd/mm/yyyy)       State (dd/mm/yyyy)         8. Consideration issue At price : State (dd/mm/yyyy)       EGM approval date: (///)         8. Consideration issue At price : State (dd/mm/yyyy)       EGM approval date: (///)         8. Consideration issue At price : State (dd/mm/yyyy)       EGM approval date: (///)         8. Consideration issue At price : State (dd/mm/yyyy)       EGM approval date: (///)         9. Consideration issue At price : State (dd/mm/yyyy)       EGM approval date: (///)         9. Consideration issue At price : State (dd/mm/yyyy)       EGM approval date: (///)         9. Consideration issue At price : State (dd/mm/yyyy)       EGM approval date: (///)         9. Consideration issue At price : State (dd/mm/yyyy)       EGM approval date: (///)         9. Consideration issue At price : State (dd/mm/yyyy)       EGM approval date: (///)         9. Cons		Type of Issue	F	For Main	Boar	d and GEM lis No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of
S. Scrip dividend       At price : State currency       Issue and allotment (///)         Issue and allotment (///)       Issue and allotment (///)         G. Repurchase of shares       Class of shares repurchased (Note 1)         G. Repurchase of shares       Cancellation date : (///)         Issue and allotment (///)       N/A         Image: Class of shares       Cancellation date : (///)         Image: Class of shares       Cancellation date : (///)         Image: Class of shares       N/A         Image: Class of shares issuable       N/A         Image: Class of shares issuable       Class of shares issuable         Image: Class of shares issuable       Class of shares issuable         Image: Class of shares issuable       Class of shares issuable         Image: Class of shares issuable       Class of shares issuable         Image: Class of shares issuable       Class of shares issuable							
5. Scrip dividend       At price : currency       date : (dd/mm/yyyy)         EGM approval date:       ( / / )         (dd/mm/yyyy)       N/A         6. Repurchase of shares       Class of shares repurchased (Note 1)         6. Repurchase of shares       Cancellation date : ( / / )         (dd/mm/yyyy)       EGM approval date: ( / / )         (dd/mm/yyyy)       N/A         7. Redemption of shares       Class of shares redeced (Note 1)         7. Redemption of shares       Class of shares ( / / )         (dd/mm/yyyy)       EGM approval date: ( / / )         (dd/mm/yyyy)       N/A         7. Redemption of shares       Class of shares ( / / )         (dd/mm/yyyy)       EGM approval date: ( / / )         (dd/mm/yyyy)       N/A         8. Consideration issue At price : State ( / Markiyyy)       Issue and allotment ( / / )         EGM approval date: ( / / )       EGM approval date: ( / / )         (dd/mm/yyyy)       EGM approval date: ( / / )							
EGM approval date:       ( / / )         (dd/mm/yyyy)       N/A         6. Repurchase of shares	5.	Scrip dividend		( / /	)		
6. Repurchase of shares       Class of shares repurchased (Note 1)         6. Repurchase of shares       Cancellation date : $(//)$ (d/mm/yyyy)       EGM approval date: $(//)$ (d/mm/yyyy)       N/A         7. Redemption of shares       Class of shares redeemed (Note 1)         7. Redemption of shares       Class of shares (//)         (d/mm/yyyy)       N/A         8. Consideration issue At price : State currency       State currency         (d/mm/yyyy)       Issue and allotment (//)         (d/mm/yyyy)       EGM approval date: (///)         (d/mm/yyyy)       EGM approval date: (///)         8. Consideration issue At price : State currency       Issue and allotment (//)         (GM approval date: (///)       (//)         (GM approval date: (///)       (//)			EGM approval date:	( / /	)	N/A	
6. Repurchase of shares       Cancellation date : $(///)$ (d/mm/yyyy)         EGM approval date: $(///)$ (d/mm/yyyy)       N/A         7. Redemption of shares       Class of shares redeemed (Note 1)         7. Redemption of shares       Class of shares (///)         8. Consideration issue At price : State currency       Class of shares issuable (///)         8. Consideration issue At price : Class of shares issuable (///)       Issue and allotment (///)         8. Consideration issue At price : Class of shares issuable (///)       Issue and allotment (///)         8. Consideration issue At price : Class of shares issuable (//)       Issue and allotment (///)         8. Consideration issue At price : Class of shares issuable (//)       Issue and allotment (///)         9. Class of shares issuable (///)       Issue and allotment (///)         9. Class of shares issuable (///)       Issue and allotment (///)         9. Class of shares issuable (///)       Issue and allotment (///)         9. Class of shares issuable (///)       Issue and allotment (///)         9. Class of shares issuable (///)       Issue and allotment (///)         9. Class of shares issuable (///)       Issue and allotment (///)         9. Class of shares issuable (///)       Issue and allotment (///)         9. Class of shares issue and allotment (///)       I///)         9. Class of shares issue and allotment (///)       <						11/21	
shares $(dd/mm/yyy)$ EGM approval date: $(//)$ $(dd/mm/yyyy)$ $N/A$ 7. Redemption of shares       Class of shares medeemed (Note 1)         7. Redemption of shares       Redemption date : $(//)$ $(dd/mm/yyyy)$ EGM approval date: $(//)$ $(dd/mm/yyyy)$ EGM approval date: $(//)$ $(dd/mm/yyyy)$ N/A							
Bool approval date: $(dd/mm/yyyy)$ N/A	6.			( / /	)		
N/A         N/A         Redemption of shares         Redemption date : $(//)$ (dd/mm/yyyy)         EGM approval date: $(//)$ (dd/mm/yyyy)         N/A         8. Consideration issue At price :       State currency         Issue and allotment date : $(//)$ (dd/mm/yyyy)       EGM approval date:         EGM approval date : $(//)$ Redemption date : $(//)$ Redemption date : $(//)$ Class of shares issuable $(//)$ Redemption date : $(//)$			EGM approval date: (dd/mm/yyyy)	( / /	)		
redeemed (Note 1)         7. Redemption of shares         Redemption date : $(//)$ (dd/mm/yyy)         EGM approval date: $(//)$ (dd/mm/yyyy)         N/A         8. Consideration issue At price :       State currency         Issue and allotment date : $(//)$ (dd/mm/yyyy)         EGM approval date:         (///)         8. Consideration issue At price :         State currency         Issue and allotment date :         (///)         EGM approval date:         (///)         EGM approval date:         (///)         EGM approval date:         (///)         EGM approval date:         (///)         (///)						<u>N/A</u>	
7. Redemption of shares       Redemption date : $(//)$ (dd/mm/yyyy)       EGM approval date: $(//)$ EGM approval date: $(//)$ N/A         (dd/mm/yyyy)       N/A         8. Consideration issue At price : State currency       Issue and allotment date : $(//)$ Issue and allotment (dd/mm/yyyy)       EGM approval date: $(//)$ EGM approval date : $(//)$							
EGM approval date:       ( / / )         (dd/mm/yyyy)       N/A         8. Consideration issue At price:       State currency         Issue and allotment date:       ( / / )         date:       (dd/mm/yyyy)         EGM approval date:       ( / / )         (dd/mm/yyyy)       EGM approval date:	7.		Redemption date :	( / /	)		
N/A         8. Consideration issue At price : $\frac{State}{currency}$ Issue and allotment         (Implication of the second			EGM approval date:	( / /	)		
8. Consideration issue At price : State currency — Issue and allotment ( / / ) date : (dd/mm/yyyy) EGM approval date: ( / / ) (dd/mm/yyyy)						<u>N/A</u>	
8. Consideration issue At price : currency date : (dd/mm/yyyy) EGM approval date: ( / / ) (dd/mm/yyyy)							
(dd/mm/yyyy)	8.	Consideration issue		( / /	)		
<u>N/A</u>			EGM approval date:	( / /	)		
						N/A	

		For Main Board and GEM listed issuers				
	Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
9.	Capital			( / / )		
	reorganisation		date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(//)	<u>N/A</u>	
10	Other	State	Class of shares issuable ( <i>Note 1</i> )			
10.	Other (Please specify)	At price : State	date : (dd/mm/yyyy)	(//)		
			EGM approval date: (dd/mm/yyyy)	( / / )	N/A	
	Total E.       (Ordinary shares)         (Preference shares)       (Other class)					

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	NIL			
	(2)	NIL			
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):		N/A			
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):		N/A			
(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)					

Remarks (if any):

Submitted by: <u>Yung Shun Loy, Jacky</u>

 Company Secretary

 (Director, Secretary or other duly authorised officer)

Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. *If there is insufficient space, please append the prescribed continuation sheet.*