



China Telecom Corporation Limited Issued Super Short-term Commercial Paper

Hong Kong, 25 March 2015 - China Telecom Corporation Limited (the "Company") (HKEx: 00728; NYSE: CHA) announced that the Company has successfully issued RMB 2 billion super short-term commercial paper (the "Issue") with a maturity period of 30 days at an annual interest rate of 4.40% on 20 March 2015. The Issue was placed through a centralized book-building and allocation process in the PRC inter-bank debenture market at par value. The Company will use the proceeds of the Issue mainly to enhance its working capital.

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