

[For Immediate Release]

China Telecom Named as Best Managed Large Cap Company in China

Hong Kong, 9 October 2015 - China Telecom Corporation Limited ("China Telecom" or "the Company"; HKEx: 00728; NYSE: CHA) was voted by equity analysts and investors as "Best Managed Large Cap Company in China" in Asiamoney's "Best Managed Companies Poll 2015" ("the Poll").

Organized by Asiamoney, a leading financial magazine, the Poll invited analysts and investors to nominate the best managed companies across 13 markets in Asia, on the basis of product/ service innovation, rising market share, leadership in its industry, financial performance, consistency of performance, executive leadership and corporate governance. An award was accredited to the first place for each category, namely, Small Cap, Medium Cap and Large Cap in each market, based on the responses from over 400 equity analysts and investors.

China Telecom would like to thank all investors for their continuous support and trust. The outstanding award and achievement reveal once again that investment managers, analysts and capital market participants affirm China Telecom's excellent execution capability and leading standard of corporate governance and transparency in Asia with outstanding management performance.



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For press enquiries: China Telecom Corporation Limited Investor Relations Department Ms. Lisa Lai/ Mr. Ivan Wong Tel: (852) 2582-5856/ 2582-5849 Email: <u>lisa.lai@chinatelecom-h.com</u> / <u>ivan.wong@chinatelecom-h.com</u> Fax: (852) 2877-0988