[For Immediate Release]



China Telecom Honored with "ESG Leading Enterprise Award" by *Bloomberg Businessweek / Chinese Edition*

Hong Kong, 20 December 2021 – China Telecom Corporation Limited ("China Telecom" or "the Company"; HKEx: 00728; SSE: 601728) is pleased to announce that the Company was awarded "ESG Leading Enterprise Award" - the category of market capitalization over HK\$20 billion in the third ESG Leading Enterprise Awards 2021 organized by *Bloomberg Businessweek/Chinese Edition*, a leading business magazine in the Greater China region offering in-depth coverage with local insights and a global perspective, and Deloitte, a leading global professional services provider.

The ESG Leading Enterprise Awards 2021 aims at encouraging enterprises to adopt ESG practices strategically to cope with the "new normal" business environment and continue fostering a sustainable business culture. A panel of professional judges including economists, financial analysts and accountants evaluated submissions based on participating enterprises' ESG governance mechanisms, goals and performance, as well as their environmental and social initiatives, etc., following a rigorous judging procedure advised by Deloitte that ensures credibility and objectivity.

The accreditation received by China Telecom is a testimony to the achievement of the Company's outstanding performance in ESG strategies, initiatives and disclosures. China Telecom well recognizes the growing importance attached to the Company's performance in ESG by the capital market, with such performance being increasingly integrated into investment decisions. Therefore, the Company will continue to strengthen the disclosure and explanation in ESG to give investors a fuller understanding of the Company's execution, goals and strategies.





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