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## **CHINA TING GROUP HOLDINGS LIMITED**

### **華鼎集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3398)**

### **SUPPLEMENTAL ANNOUNCEMENT BANKRUPTCY PETITIONS FILED BY A MAJOR CUSTOMER**

Reference is made to the announcement (the “**Announcement**”) of China Ting Group Holdings Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) dated 8 May 2020 in relation to the filing of Chapter 11 bankruptcy petitions by J.Crew in the United States. Unless the context requires otherwise, the capitalised terms used herein shall have the same meanings as defined in the Announcement. This announcement is to provide additional information on J.Crew and the Petitions.

J.Crew is an international multi-brand women’s, men’s and children’s apparel, shoes and accessories retailer with its principal place of business in the United States. J.Crew operates stores and e-commerce business internationally.

The Group has started selling garment and apparel items to J.Crew since 2007. For the year ended 31 December 2019, J.Crew was one of the Group’s five largest customers. For the year ended 31 December 2019, the total revenue generated from sales to J.Crew amounted to US\$13.3 million, representing 5.5% of the total sales revenue of the Group. During the four months ended 30 April 2020, the unaudited amount of revenue generated from sales to J.Crew amounted to US\$7.3 million. A significant part of the amount due from J.Crew to the Group is arising from the sales to J.Crew in 2020.

The information contained in this announcement is only based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group. The Board will closely monitor the progress of the bankruptcy proceedings and take appropriate steps to recover the amount due from J.Crew. The Company will make further announcement as and when appropriate should there be any material development in the bankruptcy proceedings.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**CHINA TING GROUP HOLDINGS LIMITED**  
**TING HUNG YI**  
*Executive Director and Chief Executive Officer*

Hong Kong, 11 May 2020

*For illustration purposes, translations of US\$ into HK\$ in this announcement are based on the rate of US\$1.0 = HK\$7.80. No representation is made that any amount in US\$ and HK\$ can be or could have been converted at the relevant dates at this rate or any other rates at all.*

*As of the date of this announcement, the executive Directors are Mr. TING Man Yi, Mr. TING Hung Yi, Mr. DING Jianer and Mr. CHEUNG Ting Yin, Peter and the independent non-executive Directors are Mr. WONG Chi Keung, Mr. LEUNG Man Kit and Mr. CHENG Chi Pang.*