

# CHINA TING PROPOSES TO FULLY TAKEOVER ITS DYEING SUBSIDIARY PURCHASES THE REMAINING 60% INTERESTS IN INTERFIELD

### To Further Perfect its Production Chain

(Hong Kong, 11 December 2007) — China Ting Group Holdings Limited ("China Ting Group" or "the Group") (stock code: 3398), a large scale vertically integrated garment manufacturer, exporter and retailer, announced that its wholly owned subsidiary, China Ting Garment MFG (Group) Limited ("China Ting Garment"), has entered into an agreement with Tri-Star Fabric Printing Works Limited ("Tri-Star") to purchase 14,046,000 shares representing the remaining 60% issued share capital in Interfield Industrial Limited ("Interfield"). Upon completion of acquisition, Interfield will become a wholly owned subsidiary of China Ting Garment.

The consideration for the acquisition will be settled by way of the allotment and issue of consideration shares to Tri-Star. Based on closing price of each share of HK\$1.98 on 10 December 2007, the total consideration for the acquisition is approximately HK\$90.88 million.

Initially owned as to 40% by China Ting Garment and 60% by Tri-Star, Interfield and its subsidiaries, currently operating two printing and dyeing plants in Hangzhou and Heshan with an aggregate annual production capacity of 10.0 million meters, are principally engaged in printing and dyeing business for silk and silk-blended garment.

Mr. Ting Hung Yi, Chief Executive Officer of China Ting Group, said, "In line with our objective to enhance the OEM/ODM business, the acquisition allows China Ting Group to have a complete ownership in our OEM/ODM production chain. Looking forward, by leveraging on our better control on the production capacity, access to the printing and dyeing technology, and even develop further business opportunities with other business partners, we are confident to bring in synergy effects that support our development plans as well as our business expansion."

~ End ~

#### **About China Ting Group Holdings Limited**

China Ting Group Holdings Limited (Stock Code: 3398) is a company listed on the main board of The Stock Exchange of Hong Kong Limited. Its stock has been included as a constituent stock of both the Hang Seng Composite Index Series and the Hang Seng Freefloat Index Series since November 2006.

China Ting Group is a vertically integrated fashion manufacturer, exporter and retailer in China with a consolidated annual turnover of around USD250 million. With offices and production facilities in Hong Kong, Hangzhou, Shanghai, Shenzhen, New York and Paris, the Group operates extensive retail shops network in 27 provinces/cities in China. China Ting Group has an established industry complex in Hangzhou with 500-acre and 13 modern factory buildings. For more information, please access <a href="https://www.chinating.com.hk">www.chinating.com.hk</a>.

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