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POWERWELL PACIFIC HOLDINGS LIMITED

宏峰太平洋集團有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 8265)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 12 MAY 2014

The board of directors (the “**Board**”) of Powerwell Pacific Holdings Limited (the “**Company**”) is pleased to announce that all the resolutions set out in the Notice of Annual General Meeting of the Company dated 31 March 2014 were duly passed by shareholders at the Annual General Meeting.

At the Annual General Meeting of the Company held on 12 May 2014 (the “AGM”), all proposed resolutions as set out in the Notice of AGM dated 31 March 2014 were taken by poll.

The Company’s Hong Kong branch share registrar, Tricor Investor Services Limited, was appointed as the scrutineer for purpose of vote-taking at the AGM. The poll results of each resolution proposed at the AGM were as follows:

| Ordinary Resolutions | Number of votes and approximate percentage of votes cast | | Total number of votes cast |
|---|--|-----------|----------------------------|
| | For | Against | |
| 1 To receive and consider the audited consolidated financial statements and the reports of the directors of the Company and the Company’s independent auditor for the year ended 31 December 2013 | 115,204,000 (100%) | 0 (0%) | 115,204,000 |
| 2 (a) To re-elect Mr. Yang Yijun as an executive director of the Company. | 115,204,000 (100%) | 0 (0%) | 115,204,000 |
| (b) To re-elect Mr. Cheung Chi Man, Dennis as an independent non-executive director of the Company. | 115,204,000 (100%) | 0 (0%) | 115,204,000 |
| (c) To re-elect Professor Lui Tai Lok as an independent non-executive director of the Company. | 115,204,000 (100%) | 0 (0%) | 115,204,000 |
| (d) To authorise the board of directors of the Company to fix the directors’ remuneration. | 115,204,000 (100%) | 0 (0%) | 115,204,000 |

| | | | | |
|---|--|-----------------------|-----------|-------------|
| 3 | To re-appoint BDO Limited as the Company's auditor and to authorise the board of directors of the Company to fix their remuneration. | 115,204,000 (100%) | 0 (0%) | 115,204,000 |
| 4 | To grant a general mandate to the directors of the Company to allot, issue and deal with the Company's shares. | 115,204,000 (100%) | 0 (0%) | 115,204,000 |
| 5 | To grant a general mandate to the directors of the Company to repurchase the Company's shares. | 115,208,000 (100%) | 0 (0%) | 115,208,000 |
| 6 | To add the nominal value of the shares repurchased by the Company to the mandate granted to the directors under resolution numbered 4. | 115,204,000 (100%) | 0 (0%) | 115,204,000 |

As more than 50% of votes were cast in favour of each of the resolutions 1 to 6, all the resolutions were duly passed as ordinary resolutions of the Company.

As at the date of the AGM, the total number of issued ordinary shares of the Company was 150,000,000 shares, all holders of which were entitled to attend and vote for or against the resolutions at the AGM. There was no share of the Company entitling the holder to attend and abstain from vote in favour of the resolutions at the AGM.

By order of the Board
Powerwell Pacific Holdings Limited
Liu Tin Chak, Arnold
Chairman

Hong Kong, 12 May 2014

This announcement, for which the directors of the Company (the "Directors") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

As at the date of this announcement, the executive Directors are Liu Tin Chak, Arnold, Lam Chi Wai, Peter, Wong Yu Man, Elias and Yang Yijun and the independent non-executive Directors are Cheung Chi Man, Dennis, Lui Tai Lok and Yip Kwok Kwan.

This announcement will remain on the website of the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting. This announcement will also be published and remains on the website of the Company at www.hklistco.com/8265.