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POWERWELL PACIFIC HOLDINGS LIMITED

宏峰太平洋集團有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 8265)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 18 AUGUST 2014

The Independent Shareholders approved the ordinary resolution in respect of the Disposal Proposal at the SGM by poll.

Reference is made to the circular of Powerwell Pacific Holdings Limited (the “**Company**”) dated 31 July 2014 (the “**Circular**”). Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that at the SGM, the resolution in respect of the Disposal Proposal as set out in the notice of the SGM (“**Resolution**”) was duly passed by the Independent Shareholders as an ordinary resolution by way of poll.

As at the date of the SGM, the total number of issued Shares was 150,000,000 Shares. DCL (who holds 108,000,000 Shares), the Interested Directors, Ms. Tam and their respective associates and those who are involved in or interested in the Disposal and/or the Offer (the “**Interested Parties**”) were required to abstain from voting on the Resolution. Accordingly, the total number of Shares entitling the Independent Shareholders to attend and vote for or against the Resolution was 42,000,000 Shares, representing 28% of the issued capital of the Company as at the date of the SGM. There were no Shares entitling the holders to attend and abstain from voting in favour of the Resolution.

The number of Shares actually voted for and against the Resolution at the SGM were as follows:

	FOR	AGAINST
Ordinary resolution	11,898,200 (100%)	0 (0%)

Note: The number of votes and percentage of the voting as stated above are based on the total number of shares of the Company held by the Shareholders who attended and voted at the SGM in person, by authorised corporate representative or by proxy.

The Company's Hong Kong branch share registrar, Tricor Investor Services Limited, was appointed as the scrutineer for purpose of vote-taking at the SGM.

By order of the Board
Powerwell Pacific Holdings Limited
Liu Tin Chak, Arnold
Chairman

Hong Kong, 18 August 2014

As at the date of this announcement, the executive Directors are Liu Tin Chak, Arnold, Lam Chi Wai, Peter, Wong Yu Man, Elias and Yang Yijun and the independent non-executive Directors are Cheung Chi Man, Dennis, Lui Tai Lok and Yip Kwok Kwan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website for at least 7 days from the date of its posting. This announcement will also be published and remains on the website of the Company at www.hklistco.com/8265.