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POWERWELL PACIFIC HOLDINGS LIMITED

宏峰太平洋集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8265)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Powerwell Pacific Holdings Limited (the “Company”) dated 15 July 2015 (the “Announcement”) in relation to placing of new shares under General Mandate. Unless otherwise stated, terms used in this clarification announcement shall have the same meanings as those defined in the Announcement.

The Company would like to clarify that on page 5 of the Announcement, the number of Shares held by King Full Inc Limited should be “156,390,000” instead of “158,970,000” under the section headed “EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY”. The shareholding structure of the Company shall be as follow:

	As at the date of the Announcement		Upon completion of the Placing	
	No. of Shares	Approximate %	No. of Shares	Approximate %
King Full Inc Limited (<i>note</i>)	156,390,000	59.24	156,390,000	52.27
Public Shareholders	107,610,000	40.76	107,610,000	35.97
Placees	—	—	35,200,000	11.76
	<u>264,000,000</u>	<u>100.00</u>	<u>299,200,000</u>	<u>100.00</u>

Note: King Full Inc Limited is wholly and beneficially owned by Mr. Fei Jie, who is an executive Director.

The abovementioned clarification does not affect any other information contained in the Announcement and, save as disclosed above, all other information in the Announcement shall remain unchanged.

By order of the Board
Powerwell Pacific Holdings Limited
Fei Jie
Chairman and Executive Director

Hong Kong, 16 July 2015

As at the date of this announcement, the executive Directors are Mr. Fei Jie and Mr. Fung Chi Kin and the independent non-executive Directors are Mr. Cheung Siu Wah, Mr. Jim Yiu Ming and Mr. Sit Sai Hung, Billy.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the GEM at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting. This announcement will also be published and remains on the website of the Company at www.hklistco.com/8265.