

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## CHINA TRUSTFUL GROUP LIMITED

中國之信集團有限公司

*(incorporated in Bermuda with limited liability)*

(Stock Code: 8265)

### CHANGE OF DIRECTORS; AND CHANGE OF MEMBERS OF BOARD COMMITTEES

Mr. Law Yiu Sang, Jacky has been appointed as independent non-executive director, member of each of audit committee, remuneration committee and nomination committee of the Company with effect from 17 January 2020 in place of the resignation of Mr. Shen Ruolei as independent non-executive director, member of each of audit committee, remuneration committee and nomination committee of the Company and such other positions may be holding in the Group with effect from 17 January 2020.

#### CHANGE OF DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of China Trustful Group Limited (the “**Company**”) and its subsidiaries (the “**Group**”) announces that Mr. Law Yiu Sang, Jacky (“**Mr. Law**”) has been appointed as independent non-executive director, member of each of audit committee, remuneration committee and nomination committee of the Company with effect from 17 January 2020 in place of the resignation of Mr. Shen Ruolei (“**Mr. Shen**”) as independent non-executive director, member of each of audit committee, remuneration committee and nomination committee of the Company and such other positions may be holding in the Group with effect from 17 January 2020 due to his desire to devote more time to other businesses (the “**Change of Directors**”).

#### The biographical details of Mr. Law are as follows:

Mr. Law, aged 55, holds a bachelor of laws degree from Manchester Metropolitan University. From 2006 to 2007, Mr. Law was a member of The Chartered Institute of Arbitrator. Mr. Law has previously worked in a number of different law firms and has over 30 years’ experience in assisting in management and legal documentation.

Mr. Law has entered into a service agreement with the Company for a term of 1 year commencing from 17 January 2020 and his term is subject to retirement and re-election according to the Bye-laws of the Company and the Rules Governing the Listing of Securities on the GEM Stock Exchange (the “**GEM Listing Rules**”). Mr. Law’s annual remuneration package will be HK\$240,000, which is determined by reference to Mr. Law’s experience,

duties and the prevailing market conditions, as well as the Company's remuneration policy, and has been approved by the remuneration committee and the Board of the Company.

Save as disclosed above, Mr. Law (i) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold any other positions in the Group; and (iv) does not and did not hold any directorships in any public listed companies in Hong Kong or overseas in the past three years and other major appointments and qualifications.

Save as disclosed in this announcement, there is no other information relating to Mr. Law which is discloseable pursuant to any requirements set out in Rules 17.50(2) of the GEM Listing Rules; and there is no other matters relating to the appointment of Mr. Law that needs to be brought to the attention of the holders of securities of the Company.

The Board and the nomination committee of the Company has approved the Change of Directors.

The Board would like to take this opportunity to express its warmest welcome to Mr. Law for joining the Board of the Company.

### **Resignation of Mr. Shen**

Mr. Shen has confirmed to the Board that he has no disagreement with the Board and that there is no other matter in relation to his resignation as independent non-executive director, member of each of audit committee, remuneration committee and nomination committee of the Company and such other positions may be holding in the Group that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited or the holders of securities of the Company.

The Board would like to express its gratitude to Mr. Shen for his valuable contribution to the Group during his term of service.

### **CHANGE OF MEMBERS OF BOARD COMMITTEES**

The Board announces that, following the Change of Directors with effect on 17 January 2020, the composition of the respective committees of the Board be changed as follows:

Audit committee of the Company comprises Mr. Sit Sai Hung, Billy (as chairman) ("**Mr. Sit**"), Mr. Lai Wing Kwan ("**Mr. Lai**") and Mr. Law.

Remuneration committee of the Company comprises Mr. Sit (as chairman), Mr. Lai and Mr. Law.

Nomination committee of the Company comprises Mr. Lai (as chairman), Mr. Sit and Mr. Law.

By order of the Board  
**China Trustful Group Limited**  
**Fei Jie**  
*Chairman and Executive Director*

Hong Kong, 17 January 2020

*As at the date of this announcement, the executive Directors are Mr. Fei Jie (Chairman) and Mr. Wong Kin Fai and the independent non-executive Directors are Mr. Lai Wing Kwan, Mr. Sit Sai Hung, Billy and Mr. Law Yiu Sang, Jacky.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of GEM of The Stock Exchange of Hong Kong Limited at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of its posting. This announcement will also be published and remains on the website of the Company at [www.china-trustful.com](http://www.china-trustful.com).*