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CHINA TRUSTFUL GROUP LIMITED

中國之信集團有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 8265)

**APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGE OF MEMBERS OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of China Trustful Group Limited (the “**Company**”) and its subsidiaries (the “**Group**”) announces that Mr. MAN Wai Lun (“**Mr. Man**”) has been appointed as independent non-executive director, member of each of audit committee, remuneration committee and nomination committee of the Company with effect from 5 February 2020 (the “**Appointment**”).

The biographical details of Mr. Man are as follows:

Mr. Man, aged 47, obtained his diploma in Business Management from the School of Continuing Education, Hong Kong Baptist University in 2003 and obtained a bachelor degree of accountancy from the University of South Australia in March 2007. Mr. Man has over 16 years of experience in accounting.

Mr. Man is currently an executive director of Life Healthcare Group Limited with stock code 928 and an independent non-executive director of Elegance Optical International Holdings Limited with stock code 907, both of these two companies listed on the Main Board of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and an independent non-executive director of Roma Group Limited with stock code 8072, a company listed on GEM of the Stock Exchange.

He was an executive director and compliance officer of Glory Flame Holdings Limited with stock code 8059, a company listed on GEM of Stock Exchange, from October 2016 to September 2018. He worked as the chief accountant in Inno-Tech Holdings Limited with stock code 8202, a company listed on GEM of the Stock Exchange, from May 2006 to January 2011 during which he was responsible for accounting, management reporting, budgeting and group consolidation.

Mr. Man has entered into a service agreement with the Company for a term of 1 year commencing from 5 February 2020 and his term is subject to retirement and re-election according to the Bye-laws of the Company and the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the “**GEM Listing Rules**”). Mr. Man’s annual

remuneration package will be HK\$120,000, which is determined by reference to Mr. Man's experience, duties and the prevailing market conditions, as well as the Company's remuneration policy, and has been approved by the remuneration committee and the Board of the Company.

Save as disclosed above, Mr. Man (i) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold any other positions in the Group; and (iv) does not and did not hold any directorships in any public listed companies in Hong Kong or overseas in the past three years and other major appointments and qualifications.

Save as disclosed in this announcement, there is no other information relating to Mr. Man which is discloseable pursuant to any requirements set out in Rules 17.50(2) of the GEM Listing Rules; and there is no other matters relating to the appointment of Mr. Man that needs to be brought to the attention of the holders of securities of the Company.

The Board and the nomination committee of the Company has approved the Appointment.

The Board would like to take this opportunity to express its warmest welcome to Mr. Man for joining the Board of the Company.

CHANGE OF MEMBERS OF BOARD COMMITTEES

The Board announces that, following the Appointment with effect on 5 February 2020, the composition of the respective committees of the Board be changed as follows:

Board Committee Members	Audit Committee	Remuneration Committee	Nomination Committee
Mr. Fei Jie	--	--	--
Mr. Lai Wing Kwan	Member	Member	Chairman
Mr. Sit Sai Hung, Billy	Chairman	Chairman	Member
Mr. Law Yiu Sang, Jacky	Member	Member	Member
Mr. Man Wai Lun	Member	Member	Member

By order of the Board
China Trustful Group Limited
Fei Jie
Chairman and Executive Director

Hong Kong, 5 February 2020

As at the date of this announcement, the executive Director is Mr. Fei Jie (Chairman) and the independent non-executive Directors are Mr. Lai Wing Kwan, Mr. Sit Sai Hung, Billy, Mr. Law Yiu Sang, Jacky and Mr. Man Wai Lun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of GEM of The Stock Exchange of Hong Kong Limited at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting. This announcement will also be published and remains on the website of the Company at www.china-trustful.com.