



## Clarification Announcement

11 May 2001

Hong Kong, May 11, 2001 - China Unicom Limited ("China Unicom") (HKSE: 0762; NYSE: CHU) said media coverage on today's newspapers regarding China Unicom Limited plans to sell shares and convertible bonds valued at HK\$78 billion to buy 18 mobile networks is groundless. China Unicom Limited clarified that the Company has not made any concrete decision in regard of the above acquisition.