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(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

ANNOUNCEMENT

The Company has noted the recent decrease in the price of the shares of the Company and wish to state that we are not aware of any reasons for such decrease.

The Company also confirms that it has not disclosed any information relating to its interim results to any party.

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the recent decrease in the price of the shares of the Company and wish to state that we are not aware of any reasons for such decrease.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under chapter 14 of the listing rules or paragraph 3 of the Listing Agreement, neither is the Board aware of any matter discloseable under the general obligation imposed by paragraph 2 of the Listing Agreement, which is or may be of a price-sensitive nature.

We refer to the articles as of today appearing in Hong Kong Economic Times and Oriental Daily and Hong Kong Economic Journal (the "Articles"). The Articles stated the company clarified the matters that certain persons outside the Company have claimed to have obtained preliminary interim financial information relating to the Company and have provided such information to selected investors. The company had clarified this matters by press release on 22 August, 2001. The Company confirms that it has not disclosed any information relating to its interim results to any party and is unaware of the source of the information. The Company will in due course announce its 2001 interim results in accordance with the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Made by the order of China Unicom Limited the Board of the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By the Order of the Board China Unicom Limited Li Zhengmao Company Secretary