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CHINA UNICOM LIMITED

(incorporated in Hong Kong with limited liability under the Companies Ordinance)

CONNECTED TRANSACTIONS LEASING OF CDMA NETWORK CAPACITY

The board of directors (the “Board”) of China Unicom Limited (the “Company”) is pleased to announce that its independent shareholders have approved, the Lease and the related Connected Transactions on 17 December 2001.

INTRODUCTION

Reference is made to the announcement dated 22 November 2001 and the circular to the Company’s shareholders dated 28 November 2001 (the “Circular”), containing, inter alia, details of the Lease and the related Connected Transactions of the Company and the notice convening an extraordinary general meeting of the Company on 17 December 2001 to consider the resolutions required to approve the Lease and the related Connected Transactions.

Terms defined in the Circular have the same meanings when used in this announcement.

SHAREHOLDERS’ APPROVALS

The Board is pleased to announce that the resolutions approving the Lease and the related Connected Transactions were duly passed at the extraordinary general meeting by the independent shareholders of the Company on 17 December 2001 in accordance with the Articles of Association of the Company and the Listing Rules.

By Order of the Board
China Unicom Limited
Ngai Wai Fung
Company Secretary

Hong Kong, 18 December 2001