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## **ISSUE OF PROMISSORY NOTE**

China United Network Communications Corporation Limited ("CUCL"), a wholly-owned subsidiary of China Unicom (Hong Kong) Limited (the "Company"), will launch the issue of promissory note of an amount of RMB3 billion on 1 April 2010. CUCL has published a public announcement in relation to the issue of the promissory note today.

CUCL, a wholly-owned subsidiary of the Company, has today published a public announcement in relation to CUCL's issue of the first tranche of promissory note for the year 2010 of an amount of RMB3 billion. The documents relating to the issue of the promissory note have been published on the websites of Chinabond.com.cn and Chinamoney.com.cn at http://www.chinabond.com.cn and http://www.chinamoney.com.cn, respectively.

CUCL will launch the issue of the first tranche of promissory note for the year 2010 on 1 April 2010. The issue will be completed on 2 April 2010. The final coupon rate will be announced separately upon completion of the issue.

By Order of the Board of China Unicom (Hong Kong) Limited Chu Ka Yee Company Secretary

Hong Kong, 25 March 2010

As at the date of this announcement, the Board of Directors of the Company comprises:

Executive directors	:	Chang Xiaobing, Lu Yimin, Zuo Xunsheng and Tong Jilu
Non-executive director	:	Cesareo Alierta Izuel
Independent non-executive	:	Wu Jinglian, Cheung Wing Lam Linus, Wong Wai Ming,
directors		John Lawson Thornton and Timpson Chung Shui Ming